



Annual Report

Financial Year

01 July 2018 to 30 June 2019

***"Promoting Inclusive Development through
Cooperative Entrepreneurship"***

Contents

1.	Vision of NCC	1
2.	Mission of NCC	2
3.	Chairperson's Statement	3
4.	Director's Statement	5
5.	Corporate Governance Report	9
6.	Role and Functions of NCC	24
7.	Gender Statement	26
8.	About our People	27
8.1	Management Team	27
8.2	Organisational Chart	28
8.3	List of Part-Time Trainers	29
8.4	List of Part-Time Trainers for Vocational Trainings	30
9.	Major Achievements	31
9.1	Status on Implementation of Key Actions - 2018/19	32
10.	Highlights of Different Training Activities	33
10.1	Training for Cooperative Stakeholders	33
10.2	Training for Prospective Cooperators – Outreach Programmes	36
10.3	Sensitisation Programmes on Cooperative Entrepreneurship	39
10.4	Workshops	40
10.5	Literary Activities for Students	41
10.6	Competition in Vocational Subjects	43
10.7	Annual Award of Certificate Ceremony	45
11.	Way Forward	46
12.	Financial Statements	49

1. Vision of NCC

To be the centre of excellence in capacity building for cooperative entrepreneurship.



Open Day held at the NCC, Terre Rouge on 24 January 2019

2. Mission of NCC

- To promote, through research, education and training, the use of the cooperative set up as a viable form of organization.
- Provision of quality and recognized human resource development programmes for the benefit of cooperative societies and cooperative entrepreneurs.
- Benchmarking training activities of NCC against best available training methodology and practices.
- Regular assessment and monitoring of training needs for existing and potential stakeholders.



Training in Cooperative Law and Practice

3. Chairperson's Statement



It is my pleasant duty to pen down these few words in the annual report of the National Co-operative College (NCC) for the financial year ending 30 June 2019.

The financial year 2018/19 has marked a new chapter for the NCC in the promotion of cooperative entrepreneurship as an economic model for an inclusive society.

The institution is now fully equipped with its modern training centre, reinforced institutional capacity and established collaboration with key local institutions to meet the expectations of existing and future cooperators.

We have also established cooperation with sister agencies in countries such as India to reinforce capacity and promote exchange of ideas and collaboration in areas of mutual interest.

The various initiatives undertaken by the NCC have contributed to some 5,000 actual and potential cooperators benefitting from the various vocational, cooperative development, sensitization and exchange programmes.

I am confident that these programmes have empowered the various beneficiaries economically and would thus contribute towards the building of an inclusive society.

Going forward, the NCC is aiming to further contribute in the promoting of cooperative entrepreneurship by undertaking research projects in collaboration with the local and international institutions.

In conclusion, I would like to thank the Council members for their support and the staff of the NCC for the hard work and dedication in promoting cooperative entrepreneurship.



Mr. Sudesh Puran

Chairperson

National Co-operative College Council

4. Director's Statement

I have the pleasure to submit the Annual Report on the activities of the National Co-operative College for the financial period 01 July 2018 to 30 June 2019.

2018 – A Turning Point

The year 2018 admittedly marked a turning point in the historical evolution and development of the local cooperative movement. It has been without any doubt a very challenging but landmark year as it witnessed the opening and coming into full operation of the lead cooperative training institution which is the National Co-operative College, a prestigious project by all means and a real gem for the Mauritian cooperative sector.

The opening ceremony of the College remains an event of great historical significance as it was performed by none other than the Prime Minister himself.

By the way, it is fitting to underscore the fact that the National Co-operative College is an emanation from the new Cooperatives Act 2016 and it is called upon to replace the National Institute for Co-operative Entrepreneurship (NICE) following the proclamation of the new Act in May 2017.

NCC has in all evidence come to bridge the missing link that existed in the cooperative sector taking into due consideration the fact that education and training is the hallmark and a cardinal principle of the global cooperative movement.

Cooperatives being people-centered business organizations, it goes without saying that one of the key success factors for them is to have enlightened and trained people because ultimately it is people who make all the difference.

Dawn of a New Era

Thus, the opening of NCC can undeniably be considered as the dawn of a new era for the local movement since it is likely to act as a critical lever to spearhead significant improvement and change in cooperative organizations.

First Award Course

As Director of the newly established College, my vision of NCC during the period under review has been a two-point agenda:

- To provide quality training and capacity-building programmes to cooperators with the objective of spurring innovation and professionalism into the sector;
- To position NCC as a top-class training provider to cooperators and entrepreneurs.

In the course of the financial year 2018/19 strenuous effort has been made towards realizing this vision.

Thus, in August NCC launched its flagship course namely the Certificate in Cooperative Management, its first ever accredited award-programme of 192-hour duration run on a part-time basis. Forty cooperators enrolled on the first intake and the course lasted till December.

Consequently, this course was decentralized to St Pierre in February 2019 with a view to giving opportunities to cooperators of the District of Moka and Plaines Wilhems to take advantage of it. Twenty-five participants applied for this course but only eleven completed it and were eligible to be awarded a certificate.

Research

Besides imparting knowledge, NCC placed increasing accent on research to stimulate innovation in the sector and to steer it into the future.

To this end, it leveraged its relationship with research-oriented local institutions like the University of Mauritius and the Mauritius Research Council for their valuable expertise and collaboration in the field of research in entrepreneurship-based sectors. The groundwork for such collaborative research has already been laid and discussion on the way forward is underway.

Side by side, to counter the problem of ageing membership in cooperatives and lay the foundation for the rejuvenation of the cooperative sector, NCC undertook a sensitization campaign on the concept and potential of cooperatives from February to June in secondary schools across the country.

It also organized two workshops for university students at the University of Mauritius and the University of Technology, Mauritius to sensitize the youth on how cooperatives can serve as a powerful tool for self-empowerment and self-employment.

Endpoint

All in all, during the financial year under review nearly 5000 persons including cooperators and entrepreneurs have been trained in a well-diversified array of subjects. By decentralizing its training across the country and reaching out to the entire population, it has definitely made cooperative knowledge and cooperative model accessible to everyone. In so doing, it has in a way sown the seeds of entrepreneurial spirit in the country and has been in the process of paving the way towards building a nation of entrepreneurs.

In addition, it is fitting to mention that NCC also organized an Open Day on 24 January 2019 with the twin objective of showcasing the different training programmes it offers for the promotion of cooperative entrepreneurship among the population and at the same time to enhance its visibility and image.

Leveraging knowledge is the key to empowering people and NCC is fully committed to rise up to this challenge. Whatever has been achieved during the financial year 2018/19 is the result of cooperative effort of one and all at NCC – from the entire staff of NCC to the members of the Council. Thus, the credit of all NCC's achievements goes to the entire team of NCC.

Finally, I take this opportunity to express my gratitude to all the part-time trainers, the Cooperatives Division of the Ministry, the staff of NCC for the invaluable support and assistance in the accomplishment of the objects of NCC.



Mr. Gheeanduth Seechurn,

Director

National Co-operative College (NCC)

5. Corporate Governance Report

The National Co-operative College has been established as a corporate body under the Cooperatives Act 2016.

Its primary objective, amongst others, is to act as a centre for the consolidation and development of the cooperative movement through education and training and for the exchange of information in the field of cooperatives.

The functions are laid out in the Act. The National Co-operative College is committed to attaining and maintaining the highest standards of corporate governance and is taking action to ensure compliance with the National Code of Corporate Governance as applicable to state-owned organizations.

OBJECTS OF THE NCC

Section 103 of the Cooperative Act 2016 (the Cooperative Act) establishes the NCC as a body corporate. As per section 104 of the Cooperative Act, the objects of the NCC shall be to:

- a) Provide facilities and engage in research and training for the promotion and development of co-operative entrepreneurship, philosophy, principles and values;
- b) Act as a centre for the consolidation and development of the co-operative movement through education and training and for the exchange of information in the field of co-operatives; and
- c) Promote and develop capacity building through entrepreneurship and business leadership.

THE INSTITUTIONAL SET UP

Section 106 of the Cooperative Act provides that NCC shall be managed by a Council which shall comprise:

- a) a Chairperson;
- b) the Supervising officer of the Ministry of Cooperatives or his representative;
- c) the Registrar of Co-operative Societies or his representative;
- d) the Secretary for Co-operative Development or his representative;
- e) a representative of the Ministry responsible for the subject of economic development;
- f) a representative of the Ministry responsible for the subject of training; and
- g) 3 persons having wide experience in the field of co-operatives, education and business.

The day to day management of the NCC rests under the responsibility of the Director, who is chief executive officer of the College. The Director is appointed by the Council with the approval of the Minister responsible for subject of cooperatives. In the exercise of his functions, the Director acts in accordance with such directions as he may receive from the Council.

PROFILE OF THE COUNCIL MEMBERS

1. Mr. Sudesh Puran, the Chairperson

Mr. Puran is a professional economist with more than 15 years of experience. He holds a bachelor's degree in economics from the University of Mauritius; a master's degree in economics and econometrics from the University of Nottingham; and a Post-graduate Diploma in Global Competition and Consumer law from the University of Melbourne. Mr Puran has previously served on various boards, including the Residential Care Homes Board, Fishermen Welfare Fund Board, Trust Fund for Medical Care (Cardiac Centre).

2. Mr. Swaraj Ramasawmy, the representative of supervising officer of the Ministry

Mr Ramasawmy is the Deputy Permanent Secretary at the Ministry of Business, Enterprise and Cooperatives. He is a Fellow of the Chartered and Certified Accounts (FCCA) and holds an MBA in Business Administration from Oxford Brookes University; and MPhil in Research on Talent Management & Retention in the Mauritian Public Health sector from the University of Technology, Mauritius.

3. Mr. Louis Mario Monvoisin, the Registrar

Mr. Monvoisin is the Registrar of cooperative societies. He holds a BSc (Hons) Degree in Computing and Information Systems and a Post-graduate Diploma in Human Resource Management. He has 35 years of experience within the Co-operative Division of the Ministry.

4. Mr. Devanand Sobnath, Ag. Secretary for Co-operative Development

Mr D. Sobnath is the head of the Co-operative Development Unit of the Ministry of Business, Enterprise and Cooperatives (Cooperatives Division). He holds a Master's Degree in Mathematics from the University of Delhi. He has more than 25 years of experience in the cooperative sector. Mr Sobnath has been engaged in the formulation and review of cooperative development programmes and strategies, and responsible for the formulation and execution of various cooperative development projects and schemes. He has also been assisting in obtaining financial and technical assistance from foreign and local donor agencies for implementation of national cooperative projects.

5. Mr. Muhammad Mashood Ramjaun

Mr. Ramjaun holds a Maitrise en "Sciences Economiques et Gestion" from the Université de Montpellier. He has some 16 years of experience as Human Resource Analyst with the Ministry of Education & Human Resources, Tertiary Education and Scientific Research.

6. Mr. Tamoodereen Kathapermall

Mr. Kathapermall holds a bachelor's degree in Business Administration, an MSc in Management, and a Master of Accounting. He is also a Member of the Certified Practicing Accountants (CPA) of Australia and the Mauritius Institute of Professional Accountants. Mr Kathapermall has worked as Accounts Manager at Cattles Ltd (UK) and as Strategic Planning Analyst at Air Mauritius Ltd in the past. He has also worked as Senior Accounts Manager at the Mauritius Research Council before joining the Ministry of Finance and Economic Development where he currently holds the post of Lead Analyst. Mr Kathapermall is also the Secretary of the National Resilience Fund.

7. Mr. Ramsamy Curpen

Mr Curpen has wide experience in the field of cooperatives and business.

8. Mr. Tahendra Shimadry

Mr. Shimadry has wide experience in the field of cooperatives and business.

9. Mr. Alibaksh Amal Mohammad Reyhan Raza

Mr. Alibaksh is a Technical Assistant (IT) at the Mauritius Institute of Training and Development (MITD). He holds an International Diploma in Computer Studies. He has wide experience in the field of Information Technology, education and training.

10. Mrs. Louise Margaret Vengrasamy

Mrs. Vengrasamy has 20 years of experience in teaching. She is also engaged in social and community work.

MEETINGS OF THE COUNCIL

The Chairperson convenes the meetings of the Council. The presence of 5 members at any meeting of the Council constitutes the quorum. Board papers are circulated in advance.

SUB-COMMITTEES

In line with good corporate governance practices, the Council has set up the following committees with specific delegated duties and responsibilities:

- a) Finance and Procurement Sub-Committee
- b) Human Resource Sub-Committee
- c) Training and Research Sub-Committee

Each committee operates under approved terms of reference in line with the Code of Corporate Governance.

THE HUMAN RESOURCE SUB-COMMITTEE

The Human Resource Sub-Committee consists of 3 members of the Council as follows:

- a) Mr. Swaraj RAMASAWMY (Chairperson)
- b) Mr. Mashood RAMJAUN (Member)
- c) Mr. Ramsamy CURPEN (Member)

The responsibilities of the Human Resource Sub-Committee are as follows:

- a) Examine all staff matters relating to promotion, allowances and recruitment and make recommendations to the Council for approval;
- b) Examine employee grievances and make recommendations to the Council;
- c) Advise the Council on matters relating to employment strategies and human resource development.

FINANCE AND PROCUREMENT SUB-COMMITTEE

This Committee is chaired by Mr. T. Kathapermall, the representative of the Ministry of Finance and Economic Development. The other members of the Sub-Committee are:

- a) Mr. Louis Mario MONVOISIN
- b) Mr. Ramsamy CURPEN
- c) Mr. Amal Mohammad Reyhan Raza ALIBAKSH (resigned as member of Council on 07.01.19)

The responsibilities of the Finance and Procurement Sub-Committee are as follows:

- a) To be responsible for procurement and examine bids above Rs 100,000 and make recommendations to the Council for award of contracts;
- b) To examine annual estimates and make recommendations of a financial nature to the Council;
- c) To examine the final accounts and the annual report before recommending to Council for approval;
- d) To facilitate the implementation of accounting policies and internal controls that promote good financial stewardship;
- e) To act upon the results of external audit and report same to the Council.

TRAINING AND RESEARCH SUB-COMMITTEE

This Committee consists of three members of the Council as follows:

- a) Mr. Mashood RAMJAUN (Chairperson)
- b) Mr. Devanand SOBNATH (Member)
- c) Mr. Ramsamy CURPEN (Member)

The main responsibility of this Committee is to advise the Council on matters relating to training and research that can inject innovation and diversification into the cooperative sector.

REMUNERATION OF COUNCIL MEMBERS

The Chairperson currently receives a monthly fee of Rs 12,970. Other members receive Rs 890 per sitting for the Council's meeting and Rs 815 per sitting for the Sub-Committee, in line with the provisions of the Pay Research Bureau Report 2016.

For the financial year ended 30 June 2019, the NCC council held 8 meetings. In addition, the Human Resource Sub-Committee and the Finance and Procurement Sub-Committee met 3 times. In terms of remunerations, the NCC disbursed a total amount of Rs 227,188.

COMPOSITION, ATTENDANCE AND REMUNERATION

FINANCIAL PERIOD – 01 JULY 2018 TO 30 JUNE 2019

COUNCIL MEMBER	ATTENDANCE			REMUNERATION (Rs.)
	Council	HR Sub-Committee	Finance Sub-Committee	
Mr. Sudesh PURAN (Chairperson)	8	-	-	155,640.00
Mr. Swaraj RAMASAWMY	7	3	-	9,815.00
Mr. Louis Mario MONVOISIN	8	-	3	9,565.00
Mr. Devanand SOBNATH	6	-	-	5,340.00
Mr. Mashood RAMJAUN	7	3	-	8,675.00
Mr. Tamooddeen KATHAPERMALL	4	-	3	7,145.00
Mr. Ramsamy CURPEN	7	2	3	13,068.00
Mr. Amal Mohammad Reyhan Raza ALIBAKSH (as at 07.01.19)	1	-	-	890.00
Mrs. Louise Margaret VENGRASAMY (as from 31.05.19)	1	-	-	890.00
Mr. Tahendra SHIMADRY	2	-	-	1,780.00
Ms. Jayshree BOODHUN (Secretary fees)	6	3	3	11,040.00
Mr. Bhoomitranand DOKARRY (Secretary fees)	2	-	-	2,450.00

EXTERNAL AUDITING AND ACCOUNTING

The NCC Council has taken necessary actions for the Annual Report, including the financial statements of the institution for financial period covering 01 July 2018 to 30 June 2019 to be prepared and submitted to the National Audit Office for auditing within the prescribed delay as per Statutory provisions.

RISK MANAGEMENT

The NCC recognizes that risk management is essential to ensure achievement of its objectives. A proper risk management system enables organizations to proactively identify potential risks and apply well-defined strategies to avoid or mitigate exposure to risks.

The NCC is consolidating its risk management function to mitigate amongst others the operational, financial and legal risks.

INTERNAL CONTROL

Internal control is being exercised at all levels to protect against wastage, irregularities and inefficiency while ensuring accuracy and reliability of accounting and operating information which is compliant with Statutory Bodies (Accounts and Audit) Act.

In addition, to provide reasonable assurance that control objectives have been attained, the activities are closely monitored. Procedures and policies are well documented and consistently applied.

All procurements are effected in accordance with the requirements of the Public Procurement Act. All cheques issued by NCC are signed by two authorized signatories. There is maintenance of proper records to facilitate internal control.

The Director has the overall responsibility for taking necessary steps to safeguard the assets of NCC and put in place an effective system of internal control to ensure proper running of NCC.

To reinforce the internal control system, NCC has taken necessary action to carry out an Internal Audit exercise at the College. To this effect, the assistance of the Internal Control Unit of the Ministry of Finance and Economic Development has been solicited.

The Internal Audit exercise will be carried out in August 2019.

RELATED PARTY TRANSACTIONS

There has been no related party transaction during the financial period under review.

COMMUNICATION WITH STAKEHOLDERS

Open lines of communication are maintained to ensure optimal transparency and disclosure of information at all levels.

Relevant information is also posted in the official website of NCC.

POLICIES AND PRACTICES REGARDING ETHICAL, HEALTH, SOCIAL AND ENVIRONMENTAL ISSUES

To ensure full compliance with the Code on Corporate Governance for Mauritius and improve its existing policies, NCC has already taken the following measures:

- **Conflict of Interest**

Every employee has been strongly advised to perform their duties in a fair and impartial manner. Every care is taken to assure that decisions in respect of procurement, recruitment and others are not influenced by self-interest.

Furthermore, every officer has been advised to abstain from taking part in any decision wherein he/she finds himself/herself in a situation of conflict of interest. Staffs of the National Co-operative College have been advised to declare forthwith in writing the nature of the private interest. The same applies to the members of NCC Council.

- **Code of Ethics**

The Code of Ethics sets out the standards of correct conduct expected of employees. It is intended to promote effective administration and ethical values such as professionalism, confidentiality, integrity and impartiality.

NCC will be shortly working together with ICAC to set in place a customized code of ethics for the promotion of the fundamental values of objectivity, honesty and integrity among its staff.

- **Information Management and Security**

NCC does not have an Information Security Management System. However, it will take necessary actions to implement a tailor-made information system in the course of the current financial year with the aim of establishing, monitoring, maintaining and improving information security in the organization.

- **Health and Safety Practices**

To ensure the safety, health and welfare at work of all employees, a fire drill was attended by the staff of NCC. This included a presentation on the classes of fire and how to extinguish them. There was also a practical session on same.

- **Environmental Practices**

NCC is very much concerned with issues relating to protection of the environment. In this respect, it has considerably reduced the use of paper by having recourse to electronic means of communication.

In the course of the current financial year, it will send all paper waste to a recycling plant for recycling purposes.

In the short run, it will also take necessary action to have recourse to green energy by installing solar panels.

STATEMENT OF BOARD MEMBERS' RESPONSIBILITY

The members of the National Co-operative College Council acknowledge their responsibilities for:

- keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the National Co-operative College;
- safeguarding the assets of the National Co-operative College, designing, implementing and maintaining effective internal controls relevant for the preparation and presentation of financial statements that are free from material misstatements;
- making reasonable and prudent judgements and estimates in preparing its financial statements;
- ensuring that the financial statements of the National Co-operative College have been prepared in accordance with the Financial Reporting Standards for Small Entities (FRSSE) issued under the Financial Reporting Act and in compliance with Statutory Bodies (Accounts and Audit) Act; and
- ensuring that the financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently throughout the period.

The Council Members confirm that it has complied with the above requirements and the relevant statutes in so far as they relate to the preparation of the financial statements. The Council Members confirm to the best of its knowledge that the Financial Statements give a true and fair view of the assets and liabilities of the organization.

For the financial year ended 30 June 2019, the Council Members have to the best of their knowledge partially complied with the Corporate Governance Code for Mauritius. Reasons for non-compliance and actions being taken to ensure compliance are explained within the corporate governance section.

Signed on behalf of the National Co-operative College Council:



Mr. Sudesh PURAN
Chairperson

Mr. Tahendra SHIMADRY
Council Member

Date: _____

6. Role and Functions of NCC

The National Co-operative College (NCC) is a corporate body established under Section 103 of the Co-operatives Act 2016 and operates under the aegis of the Ministry of Business, Enterprise and Cooperatives.

As the lead training institution of the local co-operative movement which encompasses some 90,000 members, NCC is mandated to impart education and training primarily to the stakeholders of cooperatives for improving the operational efficiency of their societies while at the same time promoting and disseminating the concept, philosophy and doctrines of cooperative entrepreneurship among youth, women and public at large with a view to redynamising and innovating the local cooperative movement and promoting the cooperative way of doing business among the unemployed.

In a world of accelerating change, uncertainty and risk, it goes without saying that education and training holds the key to the success of business organizations. Given that the cooperative sector is basically a people-oriented sector, education and training is vitally important for the development of a resilient and sustainable cooperative movement. Likewise, the commitment to education and training is a hallmark of the global cooperative movement and one of the cardinal principles guiding cooperatives is education, training and information. The primary role of co-operatives is to meet their members' needs and NCC has been set up to assist them through education, training and capacity-building to accomplish this mission in an effective manner.

The functions of the College are to:

- a) organize and conduct cooperative management and information technology courses;
- b) organize and conduct examinations and award certificates on its own or in collaboration with other recognized bodies;
- c) establish links with foreign training institutes and organizations; and
- d) provide consultancy and advisory services in the field of cooperatives.



***Workshop at the University of Mauritius, Reduit
(11 April 2019)***

7. Gender Statement

The National Co-operative College formerly known as the National Institute for Co-operative Entrepreneurship, has since its establishment been constantly working towards promoting gender equality in the cooperative sector and this is essentially in keeping with the global principles of cooperation which focus on the elimination of all sorts of discrimination.

In this perspective, as a training institution, NCC has been relentlessly mounting and organizing training programmes geared towards empowering women to become micro-entrepreneurs and eventually integrating them into the cooperative movement which remained a male dominant sector for years and years. As a result of this initiative, it is a matter of pride to note that over the years the movement has witnessed the registration of women cooperatives which have given them the opportunity to be self-employed and self-dependent. NCC has also been instrumental in the creation of a Federation of Women Entrepreneur Cooperatives and this is a milestone in the historical evolution of cooperatives in Mauritius.

Over and above, in the spirit of maintaining gender balance, the College has:

- retained the services of both male and female resource persons to deliver training;
- given opportunity to both male and female participants to attend any training that is organized;
- recruited as many males as females to form part of its staff;
- a policy of no sex discrimination at work.

8. About our People

8.1 Management Team

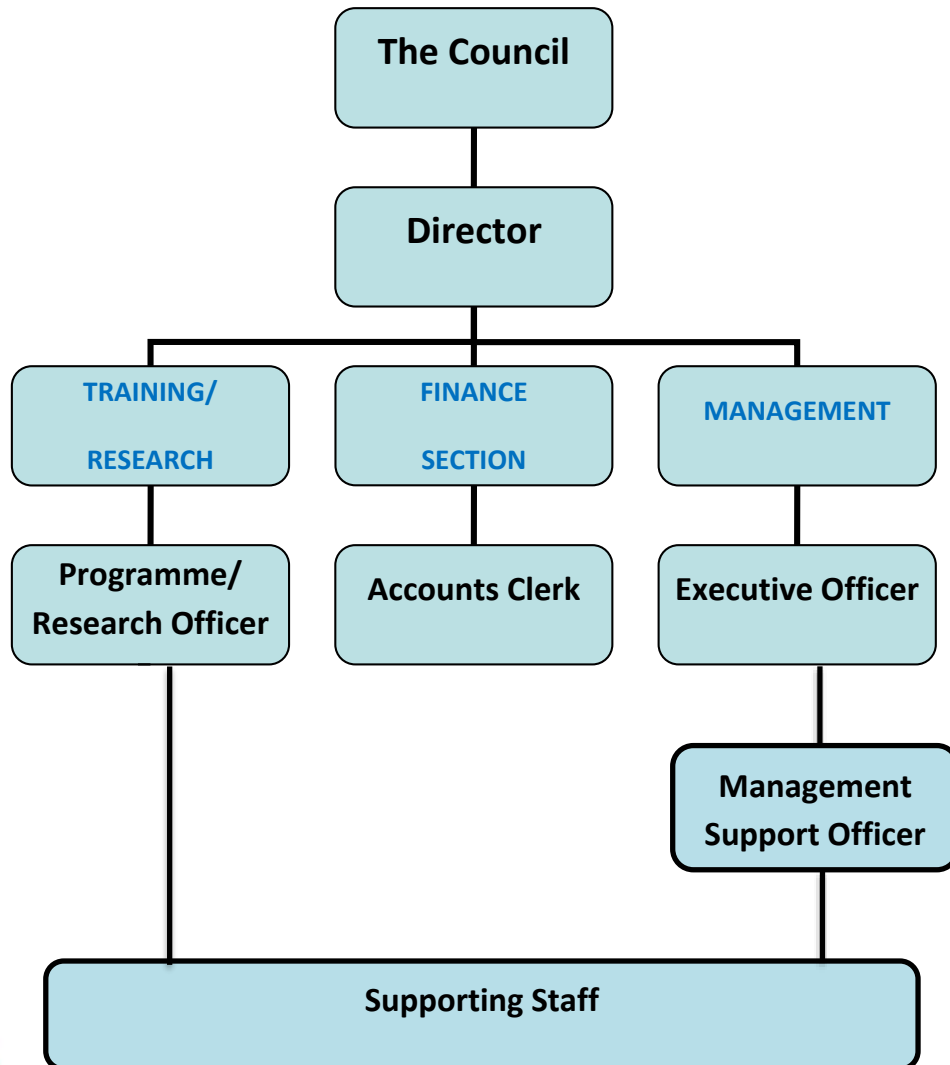
Section 107 of the Cooperatives Act 2016 provides for a Director of the Institute to be the Chief Executive of the College and to be responsible to the Council for the management of the College. At present, the Director is assisted by a Programme/Research Officer, an Executive Officer and other supporting staff in the discharge of his administrative duties.

Core Team of the National Co-operative College (NCC)

NAME	DESIGNATION	EMAIL ADDRESS
Mr Gheeanduth SEECHURN	Director	director@ncc-coopcollege.com
Mr Bhoomitranand DOKARRY <i>(appointed on 01 September 2017)</i>	Programme / Research Officer	ndokarry@ncc-coopcollege.com
Miss Jayshree BOODHUN	Executive Officer	sec@ncc-coopcollege.com
Mr Abdool Fadil DAMRY <i>(appointed on 06 November 2017)</i>	Accounts Clerk	finance@ncc-coopcollege.com

8.2 Organizational Chart

The Organization Chart of National Co-operative College (NCC) is as hereunder:



8.3 List of Part-Time Trainers

NAME	QUALIFICATIONS/ POSITION
Mr. Daram SEESURRUN	ACCA Accountant, Saturnus Accounting and Consulting Ltd
Dr. Anooj AYRGA	BA (Hons), FCCA, MIPA, MPPA, DBA
Dr. Taruna Shalini RAMESSUR	PhD in Economics MSc Applied Economics with specialization in International Business and Industry BSc (Hons) Economics Associate Professor at Department of Economics and Statistics, University of Mauritius
Mr. Swarnkumar Prabhakar AUJAYEB	BSc (Hons) Agriculture with specialization in Agricultural Engineering MSc International Trade and Business Economist/ Senior Economist (Officer in Charge- Economics Unit) Food & Agricultural Research and Extension Institute
Mr. Thakoordeel PAWAN	MBA / B.Com
Dr. H. CHITTOO, Associate Professor	Ph.D. in Management M.A. in Economic and Social Studies B.Sc. (Hons) in Management Studies
Mr. Bissoondeo BEELUR	Diploma in Cooperative Studies Diploma in Cooperative Banking Diploma in Book-keeping Ex. Divisional Cooperative Officer
Mr. Sheik Reaze YEAROO	ACCA, MSc Finance, BSc Finance Senior Cooperative Auditor
Mr. Indradeo MADHOWE	LLM Masters of Law (UK) BA Law (UK)
Mr. Veeraj HOREE	MBA MSC (Hons) Financial Engineering B.Sc. (Hons) Finance
Mr. Ashiv MUNGUR	B.Sc. (Hons) Finance
Mrs. Shakhina JUGOO-DOKARRY	BSc (Hons) Business Informatics Diploma in Information Systems with Specialization in Multimedia and Web Technologies
Mrs. Shunkritee BAGOO	MQA Approved Trainer in the field of Information Technology

8.4 List of Part-Time Trainers for Vocational Trainings

NAME	SUBJECT TAUGHT
Mrs. Rekha DUNNERAM	Fancy Jewellery and Floral Decoration
Mrs. Marie Thérèse Christine Michelle CHARLOT	Pastry
Mrs. Madhvi UDHIN	Beautycare, Hairdressing and Henna Application
Mrs. Bibi Eshanna GOLAM HASSEN	Glass Painting
Mrs. Guneshwaree RAMAH	Food Preservation and Desserts
Mrs. Jaiwantee BUNGSY	Pastry
Mrs. Mala CHOORAMUN	Home Decoration, Eco-bag making, Garment making and Curtain Design
Mrs. Bibi Parveen Moubarekha KODAI	Eco-Bag Making
Mrs. Bibi Waheida HOSANY	Fusion Cuisine
Mrs. Magalutchmee MOOTOOSAMY	Ayurvedic Massage Therapy
Mrs. Vandanah MAHADEO-DEERPAUL	Eco-Bag Making
Ms. Leena CHUKUN	Creative Home Design
Mr. Chothi CHANDRABOSE	Domestic Cleaning
Mrs. Rackmabye BACKORY	Beautycare, Hairdressing and Henna Application
Mrs. Satyabhama POTEERAM	Ayurvedic Massage Therapy
Mrs. Veena Renouka SOOPAL	Fusion Cuisine
Mrs. Dakshkumari JANKEE	Footwear

All part-time trainers are MQA registered.

9. Major Achievements

During the financial years 2018/19, NCC organized a wide array of well-diversified training programmes and workshops to build the capacity of cooperative leaders/entrepreneurs and at the same time promote the cooperative way of doing business.

Below is a yearly summary of the number of participants who benefitted from NCC's training.

No.	TRAINING PROGRAMME	YR 2018 / 2019
1	Training for cooperative stakeholders	409
2	Training for Potential Entrepreneurs	858
3	Workshops	401
4	Sensitisation Programmes on Cooperative Entrepreneurship	1,043
6	Training for unemployed Women & Youth	2,239
	Total	4,950

9.1 Status on Implementation of Key Actions - 2018/19

A status on implementation of Key Actions 2018/2019 is as hereunder:

KEY ACTIONS	KEY PERFORMANCE INDICATOR	NO. OF PARTICIPANTS TARGETED	NO. OF PARTICIPANTS TRAINED
Capacity-building Programmes for Cooperators	Number of cooperators successfully trained	400	409
Sensitization Programmes for Youth on Cooperative Entrepreneurship	Number of youth successfully sensitized	1800	1,043
Training Programmes for Unemployed Persons	Number of Unemployed persons successfully trained	1700	3,097
Workshops for Cooperators/ Entrepreneurs and Youth	Number of Cooperators/ Entrepreneurs and Youth successfully sensitized	300	401
Total		4,200	4,950
Number of new cooperative societies targeted and formed		12	7

10. Highlights of Different Training Activities

10.1 Training for Cooperative Stakeholders

In the course of the year 2018/19, NCC organized training and capacity building programmes for both cooperatives entrepreneurs and potential cooperators. Nearly 5000 participants have benefitted from the different programmes organized across the island.

Highlight of the programmes are as follows:

(i) Certificate in Cooperative Management

The Certificate in Cooperative Management is the first Award programme of NCC, whose primary objective is to enhance the managerial knowledge and skills of cooperators to enable them to manage their cooperative enterprise in a more professional manner. It is a part-time course of 192 hours duration. 50 cooperative leaders benefitted from this training during the year 2018/2019. It was conducted in the first instance at NCC and thereafter decentralized to St Pierre to give opportunities to cooperators of the district of Moka and Plaine Wilhems to attend.



Certificate in Cooperative Management at Maison des Eleveurs, St Pierre

(ii) Training in Cooperative Book-keeping and Accountancy

This training is essentially meant for Secretaries/Treasurers of cooperative societies. It inculcates in them the techniques of making entries in cash book and preparing the essential financial statements. 22 cooperative leaders benefitted from this training during the year 2018/2019.

(iii) Training in Cooperative Financial Management

This course is designed to impart cooperative leaders with the basics of financial management and to enable them to make more informed business decisions and thereafter monitor the financial performance of their cooperatives. 101 secretaries and treasurers of cooperative societies have benefitted from this training.

(iv) Training in Cooperative Good Governance and Best Practices

This course aims at making cooperative leaders familiar with the importance of ensuring transparency, accountability and other good governance practices in their cooperatives. It was conducted by professionals from ICAC and other professional organizations. 52 cooperative leaders have attended this training.

(v) Training in Leadership Development Programme

This course which targeted 57 participants provides people in leadership positions with the insight and techniques to lead their cooperatives in a more effective manner. It is of 3 half-day duration and comprises subjects like definition, and importance of leadership and styles and types of leaders.

(vi) Training for Internal Controllers

This training which is designed for Internal Controllers of cooperative societies aims at building their capacity and equips them with the essential techniques to enable them to perform their duties in an effective manner. 51 Internal Controllers have participated in this training.

(vii) Training in Cooperative Law and Practice

This training has the objective of reinforcing the understanding of cooperative leaders of the critical legal aspects of Cooperatives Act 2016 to enable them to carry out their duties in conformity with law. 31 cooperative leaders have attended this training.

(viii) Training in Bio / Organic Farming (Good Agricultural Practices for Crop Production)

This training which was attended by 28 cooperators was organized to support local food crop growers to minimize the use of agrochemicals (Fertilizers and Pesticides) through adoption of environmentally friendly production systems.

10.2 Training for Prospective Cooperators – Outreach Programmes

In line with the objectives of NCC and in an endeavor to promote cooperative entrepreneurship among unemployed persons and motivate them to become micro entrepreneurs, the following courses were organized:

(i) Cooperative Entrepreneurship Development Programme

This is a 5-day demand-driven outreach training programme which targets primarily unemployed women and youth. During the period under review 858 participants have attended this core programme which was organized as follows:

S.N.	Date	Venue	No. of Participants
2018			
1.	09 – 13 July	Glen Park Community Centre	48
2.	20 – 24 August	St Malo Community Centre	35
3.	03 – 07 September	Cite La Cure Youth Centre	50
4.	17 – 21 September	Roche Bois Social Welfare Centre	40
5.	15 – 19 October	Roche Bois Youth Centre	25
6.	26 – 30 November	Pont Lardier Community Centre	65
2019			
7.	28 – 31 January & 04 February	Rose Belle Multipurpose Complex	56
8.	11 – 15 February	Belle Mare Community Centre	53
9.	18 – 22 February	Brisée Verdiere Social Welfare Centre	65
10.	05 – 08 & 11 March	Bambous Social Welfare Centre	42

11.	13 – 19 March	Mont Gout Social Welfare Centre	49
12.	18 – 22 March	Village Hall L'Agrement, St Pierre	57
13.	25 – 29 March	Gayasingh Ashram	55
14.	01 – 05 April	Belle Rose Reception Hall	66
15.	15, 16, 18, 19 & 23 April	FSC, Riviere du Rempart	50
16.	23 – 30 April	Lecture Theatre, 5th Floor, NEF	53
17.	06 – 10 May	Teen Hope, Cite La Cure (Batch 2)	49
TOTAL			858

(ii) Cooperative Support Programmes – Vocational Training

The following training programmes have been conducted to support the potential entrepreneurs in their endeavor to become micro entrepreneurs. They are all need-based, demand-driven outreach programmes and are of 36-hour duration.

S.N.	COURSE	NO OF VILLAGES	NO OF PARTICIPANTS
1.	Advance Ayurvedic Massage Therapy	1	25
2.	Advance Beauty Care, Hairdressing & Henna Application	8	237
3.	Advance Creative Home Design	3	77
4.	Advance Eco Bag Making	3	121
5.	Advance Fancy Jewellery & Floral Decoration	1	27
6.	Advance Fusion Cuisine	2	45
7.	Advance Garment Making	1	25
8.	Advance Glass Painting	2	56
9.	Advance Pastry	6	179
10.	Ayurvedic Massage Therapy	6	167
11.	Beauty care, Hairdressing & Henna Application	12	319
12.	Cooperative Entrepreneurship Development Programme	17	858
13.	Domestic Cleaning	2	40
14.	Eco Bag Making	13	412
15.	Fancy Jewellery & Floral Decoration	4	135
16.	Food Preservation & Desserts	4	130
17.	Footwear	4	110
18.	Fusion Cuisine	10	287
19.	Garment Making	1	30
20.	Glass Painting	2	44
21.	Interior Decoration	1	30
22.	Pastry Making	14	511
Total		117	3865

10.3 Sensitization Programmes on Cooperative Entrepreneurship

This programme aims essentially at promoting the concept of cooperative entrepreneurship among students and unemployed persons in a bid to create their awareness on the potential of entrepreneurship as a tool for self-employment. It was conducted in 10 different secondary colleges and reached 1,043 students. Below is a list of colleges where this programme was conducted.

S.N.	INSTITUTIONS	NO. OF STUDENTS PARTICIPATED
1.	Camp de Masque State College, Royal Road, Camp de Masque	115
2.	Ebene State Secondary School (Boys), Ebene	100
3.	Hamilton College (Boys), Rue des Hollandais, Mahebourg	117
4.	Imperial College (B), 16 Boulevard Victoria, Forest Side	96
5.	Lady Sushil Ramgoolam State Secondary School (Girls), Triolet	111
6.	Mahatma Gandhi Secondary School (Boys & Girls), Flacq	106
7.	Rajcoomar Gujadhur State Secondary School (Girls), Centre de Flacq	108
8.	Sharma Jugdambi State Secondary School (Girls), Royal Road, Goodlands	115
9.	Simadree Virahsawmy State Secondary School (Girls), Riviere du Rempart	75
10.	St. Aubin State Secondary School (Boys)	100
Total		1,043

10.4 Workshops

The vision of this Government is to build a nation of entrepreneurs as it is a widely-recognized fact that entrepreneurship today is a vital component in the process of economic growth and development of any country. In this perspective, NCC organized three workshops to sensitize people on the importance of becoming micro-entrepreneurs. Below is a list of places where these workshops were organized.

S.N.	Date	Venue	Theme	Target Audience	No. of Participants
2018					
1.	11 July	National Co-operative College (NCC), Terre Rouge	Good Governance and Best Practices in Cooperative Credit Union	Cooperative Leaders & Entrepreneurs	43
2.	29 November	National Co-operative College (NCC), Terre Rouge	Building a Vibrant and Sustainable Cooperative Sector	Cooperative Leaders & Entrepreneurs	115
2019					
3.	11 April	New Academic Complex, University of Mauritius, Réduit	Cooperative Entrepreneurship: An Avenue for Youth Empowerment and Employment	Undergraduate Students	122
4.	23 May	Lecture Theatre, University of Technology, Mauritius	Cooperative Entrepreneurship: A Tool for Self-empowerment and Self-employment	Undergraduate Students	121
Total					401

10.5 Literary Activities for Students

In the context of the International Day of Cooperatives celebrated every year on the first Saturday of the month of July, NCC organized Essay-writing and Project writing competitions targeting students of secondary schools as follows:

Essay-Writing Competition 2019

(i) Winners of the Essay-Writing Competition for Students of Form IV

Topic: **“Cooperatives are one of the main forms of business organizations. What are the advantages of being a member of a Cooperative Society and how does it differ from other forms of businesses?”**

Number of Entries: 77

WINNER	NAME OF STUDENTS	NAME OF SCHOOLS
1st Prize	AUBDOOL Tariq Hassan	Doha Secondary School
2nd Prize	BOYRAMBOLI Gooheene	Universal College
3rd Prize	PANIAPEN Vaishnavi	Mahatma Gandhi Secondary School Solferino

(ii) Winners of the Essay-Writing Competition for Students of Lower VI

Topic: **“Cooperatives offer entrepreneurship opportunities to young people. How important are cooperatives to a country like Mauritius more particularly to its youth?”**

Number of Entries: 65

WINNER	NAME OF STUDENTS	NAME OF SCHOOLS
1st Prize	BIEFUN Ruchita	Droopnath Ramphul State College
2nd Prize	RAMRUTTUN Abhishek	Ebene State Secondary School
3rd Prize	GOLAMHOSEN Bibi Shabneez	Droopnath Ramphul State College

(iii) Winners of the Project Writing Competition for Students of Lower VI

Topic: **“Write a project for developing a business idea in the agri-tech sector with the objective of contributing towards food security and poverty reduction.”**

Number of Entries: 7

WINNER	NAME OF STUDENTS IN THE TEAM	NAME AND ADDRESS OF SCHOOL
1 st Prize	(a) BHOYRAH Hoshnee (b) AKLOO Priyanka (c) COONDEEAH Kameswaree	Professor Basdeo Bissoondoyal College (Girls)
2 nd Prize	(a) BOODHOO Nandika (b) DYAL Viya (c) HASSEA Elshina	Hindu Girls College
3 rd Prize	(a) DINALLY Bibi Hafsa (b) KATHAN Stephanie (c) GHANTY Shazia	Loreto College, Port-Louis

The aim of these different competitions was mainly to motivate secondary school students to learn about the ideals, principles and values of cooperatives and explore their potential as a tool of socio-economic development.



***Award of Prizes and Certificate of Participation Ceremony
at NCC Terre Rouge on 01 August 2019***

10.6 Competition in Vocational Subjects

In the context of the International Day of Cooperatives 2019, the National Co-operative College (NCC) also organized three competitions for participants having followed a basic course in Bag Making, Glass Painting and Creative Home Design under NCC vocational programme dispensed across the island.

In total 60 participants took part in three respective competitions and they were marked on criteria such as their own creativity, materials used (recycle/ non-recycle), caption, neatness of work, presentation and uniqueness of product. The theme assigned for all three competitions was “Nature”.

The objective of the different competitions was to give opportunities to the participants to create a product using the knowledge and skills they acquired during their training. An exhibition of the best selected works was organized at the National Co-operative College during an award of prizes on 01 August 2019 to showcase the entrepreneurship skills gained by the participants as a result of NCC's training.

Bag Making Competition 2019 Winners

AWARD	SURNAME	OTHER NAME
1st PRIZE	BUSGEETH	Neelam
2nd PRIZE	PANCHKOWRY	Sharmila
3rd PRIZE	CLAIRE	Marie Fleurette

Glass Painting Competition 2019 Winners

AWARD	SURNAME	OTHER NAME
1st PRIZE	RAMLOWAT	Aisha
2nd PRIZE	CHONG	Siow FOUNG How Yee
3rd PRIZE	MOONIEN	Sovida

Creative Home Design Competition 2019 Winners

AWARD	SURNAME	OTHER NAME
1st PRIZE	RUGHOO	Devi ESNAC
2nd PRIZE	MARQUET	Lourdes Marlène
3rd PRIZE	GOPAUL	Marie Christianne Belinda

10.7 Annual Award of Certificate Ceremony

The Award of certificate ceremony constitutes a very critical activity in the calendar of activities of NCC every year.

Apart from assembling the recipients of NCC's training programmes from all over the country, this major event also aims at enhancing the visibility of this training institution on the national scale.

During the period under review, the Award ceremony was held on 08 December 2018 at the Auditorium of the Mahatma Gandhi Institute, Moka where 2400 certificates were awarded.



Award of Certificate Ceremony, MGI Réduit on 08 December 2018

11. Way Forward

The contribution of the local cooperative movement to the socio-economic development of our country during its hundred years of existence is unarguably immense and indelible.

It is significant both in terms of membership and impact, essentially in supporting entrepreneurial development and human empowerment. However, the fact remains that the movement is at the cross-roads today and is facing enormous challenges which are direct threat to the very existence of our cooperatives.

Some of the daunting challenges which necessitate urgent attention and action are as follows:

- i. the challenge of ageing and declining membership;
- ii. the challenge of confinement of cooperative business activities to traditional areas of economic activities;
- iii. the challenge of amateurish cooperative management;
- iv. the absence of research and development; and
- v. the challenge of boosting its visibility and image.

Cooperatives as people-centred business organizations are operating in a knowledge-based and constantly changing business environment wherein the war cry is innovating to survive.

As a matter of fact, the new imperative for today's cooperatives is to rethink the way they function and build their own managerial capacity that is liable to contribute towards rendering them resilient, competitive and sustainable. In sum, cooperatives in the 21st century are bound to get different so as to respond to the challenges of the constantly emerging business environment.

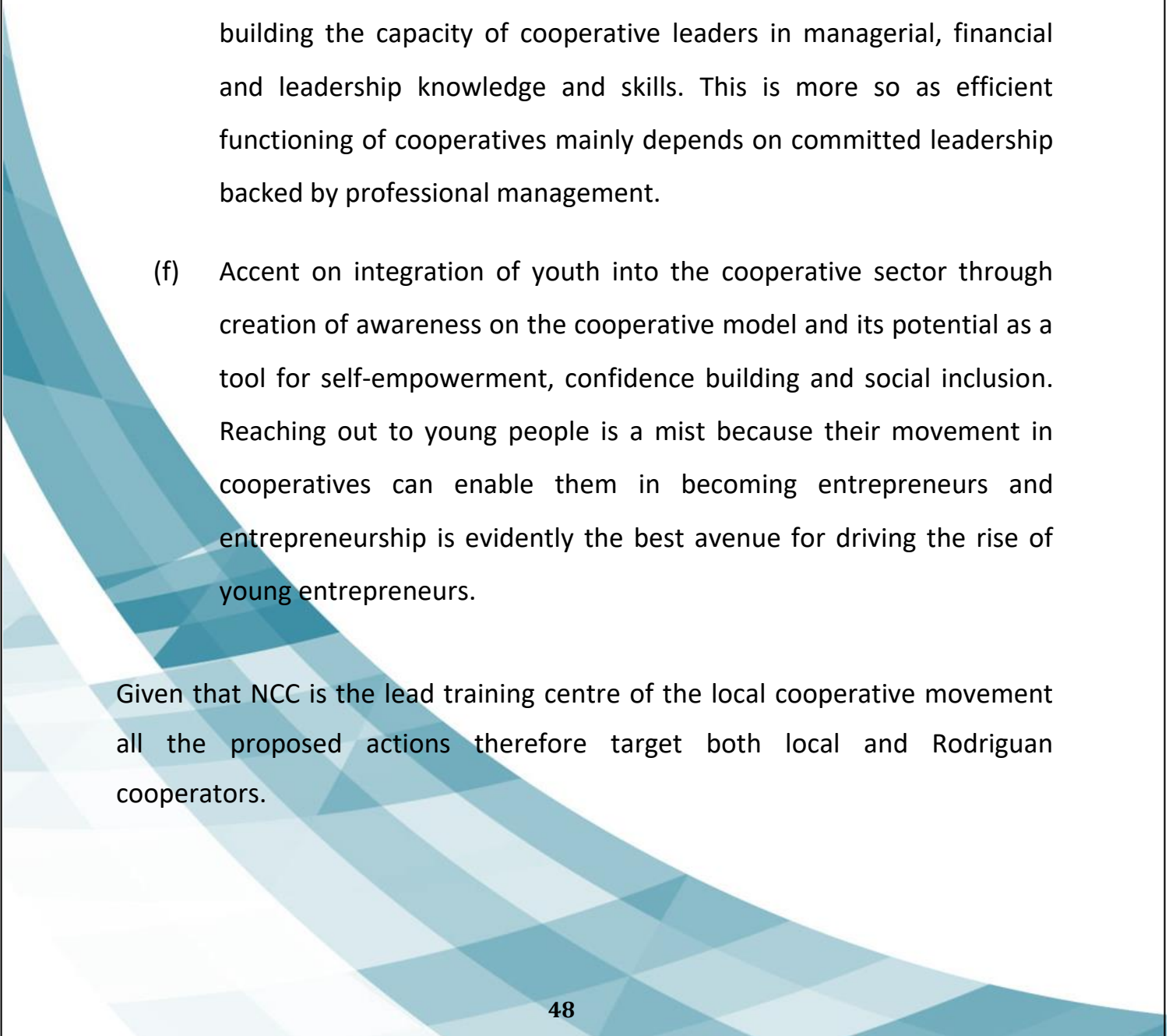
In this concern, one critical prerequisite for infusing a new dynamism in the movement and reaffirming faith in it is undeniably education, training and capacity-building. They are considered as a key lever to steer the movement into the future and eventually give it a strategic direction. Besides, this is the rationale why they are considered as a cardinal principle of the global cooperative movement.

STRATEGIC DIRECTIONS

Given that in this knowledge era knowledge is the key to the success of business organizations, the National Co-operative College is leveraging this critical element to create people advantage in order to keep cooperatives abreast of change.

In consideration of the underlying challenges, it goes without saying that to infuse a new dynamism into the cooperative sector and enable it to play a prominent role in the socio-economic development of the country, the way forward for NCC would be to focus on the following:

- (a) Leverage its relationships with research-oriented institutions, both local and foreign, to have research collaborations with a view to conducting collaborative research in the field of cooperative entrepreneurship in order to spur creativity, innovation and encourage involvement of cooperative activities into emerging sectors of the economy. It goes without saying that in a highly dynamic and fast changing business world, continuous innovation is the password for survival.
- (b) Incorporate technology into NCC's training strategy taking into consideration that technology has become a more important factor in reshaping business organisations and in helping them to become more competitive and sustainable. Strengthening the human capital of cooperatives through ICT training is imperative.

- 
- (c) Support a technology-centered learning environment by developing on-line applications and training as this is an essential ally for education.
 - (d) Emphasis on new vocational training as an alternative to mainstream education and a medium to fuel entrepreneurial spirit and development. By and large, the objective of NCC is to offer need-based and market-oriented programs to stay in step with the changing dynamics of business.
 - (e) Boosting the cooperative movement to greater heights through building the capacity of cooperative leaders in managerial, financial and leadership knowledge and skills. This is more so as efficient functioning of cooperatives mainly depends on committed leadership backed by professional management.
 - (f) Accent on integration of youth into the cooperative sector through creation of awareness on the cooperative model and its potential as a tool for self-empowerment, confidence building and social inclusion. Reaching out to young people is a must because their movement in cooperatives can enable them in becoming entrepreneurs and entrepreneurship is evidently the best avenue for driving the rise of young entrepreneurs.

Given that NCC is the lead training centre of the local cooperative movement all the proposed actions therefore target both local and Rodriguan cooperators.

12. Financial Statements



**REPORT OF THE
DIRECTOR OF AUDIT**

**On the Financial Statements
of the National Co-Operative College
for the year ended 30 June 2019**

NATIONAL AUDIT OFFICE



NATIONAL AUDIT OFFICE

REPORT OF THE DIRECTOR OF AUDIT

TO THE COUNCIL OF THE

NATIONAL CO-OPERATIVE COLLEGE

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of the National Co-operative College, which comprise the statement of financial position as at 30 June 2019 and the statement of financial performance, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the National Co-operative College as at 30 June 2019, and of its financial performance and cash flows for the year then ended in accordance with Financial Reporting Standards for Small Entities (FRSSE) issued under Section 72 of the Financial Reporting Act.

Basis for Opinion

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of my report. I am independent of the National Co-operative College in accordance with the INTOSAI Code of Ethics, together with the ethical requirements that are relevant to my audit of the financial statements in Mauritius, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key Audit Matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report of the National Co-operative College, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Financial Reporting Standards for Small Entities issued under Section 72 of the Financial Reporting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the National Co-operative College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the National Co-operative College's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional Judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the National Co-operative College's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the National Co-operative College's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the National Co-operative College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Management's Responsibilities for Compliance

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible to ensure that the National Co-operative College's operations are conducted in accordance with the provisions of laws and regulations, including compliance with the provisions of laws and regulations that determine the reported amounts and disclosures in an entity's financial statements.

Auditor's Responsibilities

In addition to the responsibility to express an opinion on the financial statements described above, I am also responsible to report to the Council whether:

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit;
- (b) the Statutory Bodies (Accounts and Audit) Act and any directions of the Minister, in so far as they relate to the accounts, have been complied with;
- (c) in my opinion, and, as far as could be ascertained from my examination of the financial statements submitted to me, any expenditure incurred is of an extravagant or wasteful nature, judged by normal commercial practice and prudence;
- (d) in my opinion, the National Co-operative College has been applying its resources and carrying out its operations fairly and economically; and
- (e) the provisions of Part V of the Public Procurement Act regarding the bidding process have been complied with.

I performed procedures, including the assessment of the risks of material non-compliance, to obtain audit evidence to discharge the above responsibilities.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Statutory Bodies (Accounts and Audit) Act

I have obtained all information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

The National Co-operative College has complied with the Statutory Bodies (Accounts and Audit) Act in so far as it relates to the accounts.

Based on my examination of the accounts of National Co-operative College, nothing has come to my attention that indicates that:


- (a) any expenditure incurred was of an extravagant or wasteful nature, judged by normal commercial practice and prudence; and
- (b) the College has not applied its resources and carried out its operations fairly and economically.

Other Matter

The Annual Report was submitted to the National Audit Office on 31 October 2019. Following examination of the financial statements, several amendments were deemed necessary. The amended financial statements were submitted on 10 September 2020.

Public Procurement Act

In my opinion, the provisions of Part V of the Act have been complied with as far as it appears from my examination of the relevant records.



C. ROMOOAH
Director of Audit

National Audit Office
Level 14,
Air Mauritius Centre
PORT LOUIS

12 November 2020

NATIONAL CO-OPERATIVE COLLEGE

**AMENDED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

**NATIONAL CO-OPERATIVE COLLEGE
AMENDED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1

CONTENTS	PAGE
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF FINANCIAL PERFORMANCE	3
STATEMENT OF CHANGES IN EQUITY	4
STATEMENT OF CASH FLOWS	5
NOTES TO THE ACCOUNTS	6-12


**NATIONAL CO-OPERATIVE COLLEGE
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

2

	Note	30-Jun 2019 Rs.	30-Jun 2018 Rs.
<u>ASSETS</u>			
Intangible asset			
Software	3	15,000	30,000
Non Current assets			
Property, plant and equipment	4	1,179,634	105,206
Retirement benefit obligation	5	587,977	410,649
		1,767,611	515,855
Current assets			
Cash and cash equivalents	6	1,078,533	607,679
		1,078,533	607,679
<u>TOTAL ASSETS</u>		2,861,144	1,153,534
<u>EQUITY AND LIABILITIES</u>			
Equity			
General fund		1,265,624	438,306
		1,265,624	438,306
Short Term Liabilities			
Trade and other payables	7	449,144	405,630
Provision for passage benefit	8	430,624	309,598
		879,768	715,228
Long Term Liabilities			
Long Term Employee Benefits		715,752	-
		715,752	-
<u>TOTAL EQUITY AND LIABILITIES</u>		2,861,144	1,153,534

The notes on page 6 to 12 form integral part of the financial statements.

Approved and authorised for issue by the Council of NCC at a meeting held on 08 September 2020


Chairperson
(Mr Hurrydeo Boodhoo)


Member
(Mr Tahendra Shimadry)

NATIONAL CO-OPERATIVE COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2019

3

	Note	30-Jun 2019 Rs.	30-Jun 2018 Rs.
REVENUE			
Government grant	9	8,650,000	6,000,000
Other Income	10	77,043	8,389
Total revenues		8,727,043	6,008,389
EXPENSES			
Advertising costs		15,855	61,298
Bank charges		4,330	7,400
Board member fees		227,188	227,835
Depreciation and amortisation		119,769	60,435
Workshop and training costs		440,136	292,764
Cleaning costs		5,520	3,873
IT costs		12,537	5,000
Insurance		32,905	3,200
Repairs and maintenance		26,264	15,675
Printing, postage and stationery		337,998	197,112
Salaries and related costs	11	3,704,093	3,260,517
Contribution to Pension (Sicom)	12	311,165	174,024
Family protection scheme		51,497	85,655
Fuel costs		2,800	5,025
Utilities costs		470,293	229,979
Office expenses		41,330	20,299
Security costs		241,500	235,175
Overseas expenses		-	107,508
Lecture fees		1,125,759	594,630
Professional and legal fees		88,651	77,800
Total expenses		7,259,589	5,665,204
SURPLUS FOR THE YEAR			
		1,467,454	343,185
Other comprehensive income:			
Remeasurement of defined benefit		75,617	17,628
SURPLUS FOR THE YEAR		1,543,071	360,813

NATIONAL CO-OPERATIVE COLLEGE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019

4

	<u>30 Jun 2019</u>	<u>30 Jun 2018</u>
	Rs.	Rs.
Balance as at 01 Jul 2018	438,306	77,493
Surplus for the year	1,467,454	343,185
Other comprehensive income	75,617	17,628
Less Prior Year Adjustment	(715,752)	-
Balance as at 30 Jun 2019	<u><u>1,265,624</u></u>	<u><u>438,306</u></u>

NATIONAL CO-OPERATIVE COLLEGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2019

5

	30-Jun 2019	30-Jun 2018
	Rs.	Rs.
Cash flows generated from operating activities		
Deficit/Surplus for the year	1,467,454	343,185
Remeasurement loss	(101,711)	(40,111)
Add depreciation	119,769	60,435
	1,485,511	363,509
Changes in working capital		
Change in prepayments and other receivables	-	101,500
Change in accruals and other payables	164,540	125,687
Net cash used in operating activities	1,650,051	590,696
Cash flows from investing activities		
Purchase of Assets	(1,179,197)	(86,203)
Net cash generated from investing activities	(1,179,197)	(86,203)
Cash flows from financing activities	-	-
Net cash used in financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	470,854	504,493
Cash and cash equivalents at beginning of year	607,679	103,186
Cash and cash equivalents at end of year	1,078,533	607,679

The notes to the accounts form an integral part of the accounts of the National Co-operative College (NCC) for the year ended 30 June 2019.

1. General information

a) Legal Form

The National Co-operative College is a body corporate established under the Cooperatives Act 2016 and it operates under the aegis of the Ministry of Business, Enterprise and Cooperatives, it is the lead training institution of the local cooperative movement and is mandated to impart education, training and capacity-building to the stakeholders of cooperatives in order to improve the operational efficiency of their cooperative business organizations while at the same time to promote and disseminate the concept, philosophy and doctrines of cooperative entrepreneurship among youth, women and public at large with a view to supporting them to become cooperative entrepreneurs and hence consolidate the cooperative movement.

b) Objects of NCC

As per Section 104 of the Co-operatives Act 2016, the objects of the College are to:

- provide facilities and engage in research and training for the promotion and development of cooperative entrepreneurship, philosophy, principles and values;
- act as a centre for the consolidation and development of the cooperative movement through education and training and for the exchange of information in the field of cooperatives; and
- promote and develop capacity building through entrepreneurship and business leadership.

c) Functions of NCC

The functions of the College as defined in Section 105 (1) of the Act are as follows:

- organize and conduct cooperative management and information technology courses;
- organize and conduct examinations and award certificates on its own or in collaboration with other recognized bodies;
- establish links with foreign training Colleges and organizations; and
- provide consultancy and advisory services in the field of cooperatives.

d) Activities of NCC

The cooperative sector being essentially a people-oriented sector, education, training and capacity-building constitute the core activity of NCC and this is in line with Government's endeavour of fostering a spirit and culture of entrepreneurship among the population and building a nation of entrepreneurs. As a result, NCC is committed to conducting decentralized entrepreneurship programmes with a view to empowering women and youth to set up micro enterprises adopting the cooperative model. All the training programmes are geared towards alleviating poverty, generating employment and creating business opportunities. In addition, NCC organizes workshops and seminars for the benefit of cooperative entrepreneurs on pertinent issues relevant to cooperatives. Sensitisation programmes for the benefit of secondary school students, youth and public at large are also organized to promote the cooperative ideology and model.

e) **Management**

The College is managed by a Council which consists of:

- a Chairperson appointed by the Minister;
- the Permanent Secretary or his representative;
- the Registrar or his representative;
- the Secretary for Co-operative Development or his representative;
- a representative of the Ministry responsible for the subject of training; and
- 3 persons having wide experience and knowledge in the field of co-operatives, education and business. They are appointed by the Minister.

2(i) **Basis of Preparation**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (FRSSE) issued under the Financial Reporting Act and in compliance with the Statutory Bodies (Accounts and Audit) Act. From extracts of vote books and vote reports of the Treasury Accounting System, as all payments vouchers relating to the enterprise were made available. The going concern basis has been adopted.

2(ii) **Accounting Policies**

Current year shows 12 months' figures as compared to the previous year.

a) **Measurement and Presentation Currency**

The financial statements are presented in the Mauritian Rupee which is NCC's primary currency in which the entity operates.

b) **Revenue Recognition**

Recurrent government grants are recognized on a cash basis as income and are matched against the recurrent expenses of the entity.

c) **Property, Plant and Equipment**

NCC is located in a building owned by the Ministry where it carries out its operations.

PPE are stated at cost valuation, net of accumulated depreciation. Depreciation is provided on the straight line basis in the month of acquisition. The estimated rate is as follow:

Office Equipment	33.3%
Machinery	10.0 %
Fittings	20.0 %
Office Furniture	10.0 %
Security Shelter	10.0 %
Motor Vehicle	20.0 %

d) **Comparative Figures**

Previous year figures have been included for comparative purpose.

e) **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and cash in hand.

f) **Statement of Cash Flows**

Statement of cash flows is based on the indirect method.

g) **Pension Fund**

IAS 19 – Employee Benefits outlines the accounting requirements for employee benefits, including short term benefits (e.g wages and salaries, annual leaves), post-employment benefits such as retirement benefits (e.g long service leave) and termination benefits. The standard establishes the principle that the cost of providing employee benefits should be recognised in the period in which the benefit is earned by the employee, rather than when it is paid or payable, and outlines how each category of employee benefits are measured, providing detailed guidance in particular about post-employment benefits.

h) **Related Parties**

For the purpose of these financial statements, parties are considered to be related to the College if they have the ability directly or indirectly to control the College or exercise significant influence over the College in making financial and operating decisions, or where the College is subject to common control or common significant influence. Related parties may be individuals or other entities.

i) **General Notes**

Funds were credited to NCC's bank account by the Ministry on an "as and when" required basis subject to submission of claims to enable NCC to settle payments.

3 Intangible Asset

	<u>30 Jun 19</u> Software	<u>Total</u>
<u>Cost</u>		
At 01 July 2018	45,000	45,000
Additions	-	-
Disposal	-	-
At 30 June 2019	<u>45,000</u>	<u>45,000</u>
<u>Depreciation</u>		
At 01 July 2018	15,000	15,000
Charges for the year	15,000	15,000
Disposal	-	-
At 30 June 2019	<u>30,000</u>	<u>30,000</u>
<u>Net book value</u>		
At 30 June 2019	<u>15,000</u>	<u>15,000</u>
At 30 June 2018	<u>30,000</u>	<u>30,000</u>

9

Property, Plant & Equipment	30-Jun-19	30-Jun-19	30-Jun-19	30-Jun-19	30-Jun-19	30-Jun-19	Total
	Office Equipment	Machinery	Fittings	Office Furniture	Security Shelter	Motor Vehicle	
<u>Cost</u>							
At 01 July 2018	170,007	20,583	10,000	16,929	-	-	217,519
Additions	-	-	-	3,725	63,322	1,112,150	1,179,197
Disposal	-	-	-	-	-	-	-
At 30 June 2019	170,007	20,583	10,000	20,654	63,322	1,112,150	1,396,716
<u>Depreciation</u>							
At 01 July 2018	101,909	5,440	3,000	1,964	-	-	112,313
Charges for the year	56,669	2,058	2,000	1,693	5,277	37,072	104,769
Disposal	-	-	-	-	-	-	-
At 30 June 2019	158,578	7,498	5,000	3,657	5,277	37,072	217,082
<u>Net book value</u>							
At 30 June 2019	11,429	13,085	5,000	16,997	58,045	1,075, 078	1,179,634
At 30 June 2018	68,098	15,143	7,000	14,965	-	-	105,206

5 Retirement Benefit Obligation

	30 Jun 2019	30 Jun 2018
	Rs.	Rs.
IAS 19		
Amount recognised in balance sheet at end of year:		
Defined benefit obligation	658,682	651,524
Fair value of plan assets	(1,246,659)	(1,062,173)
Liability recognised in balance sheet at end of year	(587,977)	(410,649)
Amounts recognised in income statement:		
Current service cost	69,135	76,672
(Employee contributions)	(46,652)	
Fund Expenses	2,561	44,981
Net Interest expense	(33,450)	(27,722)
P&L Charge	(8,406)	93,931
Remeasurement		
Liability (gain)/loss	(104,623)	4,932
Assets (gain)/loss	29,006	(22,560)
Total Other Comprehensive Income recognised	(75,617)	(17,628)
Total	(84,023)	76,303
Movements in liability recognised in balance sheet:		
At start of year	(410,649)	(352,910)
Amount recognised in P&L	(8,406)	93,931
(Contributions paid by employer)	(93,305)	(134,042)
Amount recognised in Other Comprehensive Income	(75,617)	(17,628)
At end of year	(587,977)	(410,649)

6 Cash and Cash Equivalents

	30 Jun 2019	30 Jun 2018
	Rs.	Rs.
Cash at bank	1,068,579	600,636
Cash in hand	9,954	7,043
	1,078,533	607,679

7 Trade and other payables

	30 Jun 2019	30 Jun 2018
	Rs.	Rs.
Salary Arrears	9,943	-
Utilities costs	69,214	29,589
Security costs	20,125	20,125
Lecture fees	236,215	178,653
Audit fees provision	50,000	165,000
Board member fee	5,760	-
Advertising	-	8,700
Equipment	3,725	-
IT Expense	11,040	-
Water for Dispenser	632	-
Mauritius Revenue Authority	42,489	3,563
	<u>449,144</u>	<u>405,430</u>

8 Provision for Passage Benefits

	30 Jun 2019	30 Jun 2018
	Rs.	Rs.
Opening amount	309,598	240,630
Provision for current year	121,026	68,968
	<u>430,624</u>	<u>309,598</u>

9 Government grant

	12 Months Ended 30 Jun 2019	12 Months Ended 30 Jun 2018
	Rs.	Rs.
Grant received from Government	8,650,000	6,000,000
	<u>8,650,000</u>	<u>6,000,000</u>

10 Other Income

	12 Months Ended 30 Jun 2019	12 Months Ended 30 Jun 2018
	Rs.	Rs.
Other Income	13,721	8,389
Refund for Security Shelter	63,322	-
	<u>77,043</u>	<u>8,389</u>

11 Salaries and related costs

	30 Jun 2019	30 Jun 2018
	Rs.	Rs.
Salary and related costs	1,836,187	1,759,251
Director's remuneration	1,327,616	1,177,159
End of year bonus	140,730	187,268
Salary Arrears	9,943	-
Short Term Employee Benefits	146,862	-
National Saving Fund	43,530	43,296
Mutual Aid	307,147	-
Passage benefit paid	-	20,810
Passage benefit provision for the year	121,026	68,968
Staff Welfare	19,625	3,725
Remeasurement Gain Under IAS 19	(101,711)	-
	<u>3,704,093</u>	<u>3,260,517</u>

12 Contribution to SICOM

	30 Jun 2019	30 Jun 2018
	Rs.	Rs.
Sicom Pension	38,246	93,931
Sicom D.C.P.B	217,860	80,093
	<u>311,165</u>	<u>174,024</u>