

# **Annual Report**

Financial Year

01 July 2019 to 30 June 2020

"Promoting Inclusive Development through Co-operative Entrepreneurship"

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# 1. Vision of NCC

To be the centre of excellence in capacity building for cooperative entrepreneurship.



Award of Certificate Ceremony held on 19<sup>th</sup> December 2019 (Farmers Service Centre, Rivière du Rempart)

## 2. Mission of NCC

- To promote, through research, education and training, the use of the cooperative set up as a viable form of organization.
- Provision of quality and recognized human resource development programmes for the benefit of cooperative societies and cooperative entrepreneurs.
- Benchmarking training activities of NCC against best available training methodology and practices.
- Regular assessment and monitoring of training needs for existing and potential stakeholders.



Training in Internal Control (Training Hall, NCC, Terre Rouge)

### **Chairperson's Statement**



3.

It is a privilege for me to pen you these few words in the annual report of the National Co-operative College (NCC) for the financial year ending 30 June 2020.

The financial year 2019/2020 has been deeply affected by the Covid-19 pandemic. The coronavirus COVID-19 pandemic is the defining global health crisis of our time and the greatest challenge we have faced since World War Two. COVID-19 is much more than a health crisis.

By stressing every one of the countries it touches, it has the potential to create devastating social, economic and financial crises that will leave deep scars. As part of our mission to build resilience to crises and shocks and to effectively respond to COVID-19, The National Co-operative College, mandated to impart education and training, has played a pronounced role in the promotion of sustainable cooperative entrepreneurship as an economic model for the Mauritian community at large with the support of The Honourable Pravind Kumar Jugnauth and The Honourable Soomilduth Bholah. In line with its aims, NCC has offered a selection of courses throughout the island to promote and disseminate the concept, philosophy and doctrines of co-operative entrepreneurship.

The institution also launched a diploma course for co-operators. With the emergence of the COVID-19, while the country was racing to slow down the spread of the disease, online classes were also introduced to some cooperators for the Diploma in Co-operative Business Management.

We have also established co-operation with countries such as India, Kenya and Malaysia for exchange programs in the co-operative sector.

To conclude, I would like to thank the director, the council Members and the staff of NCC for their hard work and dedication towards the promotion of a sustainable and resilient co-operative entrepreneurship.

Mr. Boodhoo Hurrydeo Chairperson National Co-operative College Council

### **Director's Statement**



I have the pleasure to submit the Annual Report on the activities of the National Co-operative College (NCC) for the financial year 01 July 2019 to 30 June 2020.

#### **COVID-19 Crisis**

First and foremost, I deem it essential and fitting to underline that the Training Action Plan for the period under review underwent profound disruptions following the abrupt outbreak of the unexpected and unprecedented Covid-19 pandemic which impacted dramatically on all organisations without exception globally. In effect, the pandemic was officially declared in the third week of March 2020 and to control the deadly virus and its transmission, the Government was compelled to put in place very stringent measures which comprised, amongst others, a national lockdown and a stay-at-home order. Needless to say that these indispensable and sharp measures impacted seriously the scheduled training activities for the financial year. As a result, obviously, all the remaining training activities went awry.

#### Historic First

COVID-19 notwithstanding, for NCC the year 2020 can undeniably be considered as an outstanding and successful year though. In fact, it marked the accreditation and launching of its long-awaited, new flagship programme, the Diploma in Co-operative Business Management course which, in all evidence, constituted a historic first in the evolution and development of co-operative education in our country. Indeed, this parttime, award-programme of 1000-hour duration is an eminently laudable innovation in the training calendar and strategy of NCC.

Additionally, it is a stepping-stone towards realizing its vision which is 'to be the Centre of Excellence in Capacity-building for Co-operative Entrepreneurship' and also a gateway to more advanced studies for the participants in years ahead.

Fundamentally, this innovative programme is geared to paving the way for a modern, dynamic and sustainable co-operative movement. By the way, it is very encouraging to note that forty co-operators and entrepreneurs have enrolled on the first intake.

#### **Strategic Priority**

There is no denying the fact that business organisations, be they cooperatives or otherwise, are operating in an environment characterized by accelerated change and uncertainty. In such a dynamic and turbulent scenario, it goes without saying that knowledge occupies a central place in organisations and is apparently a key determinant for organizational success.

In view of this reality, NCC has constantly made education, training and capacity-building its strategic priority and hence leveraged knowledge to develop the capacities and potential of co-operators and entrepreneurs in an endeavour to render their co-operative enterprise viable, resilient and sustainable. During the period under review, NCC adopted a focused drive to leverage knowledge for the promotion of a culture of entrepreneurship through its various programmes among unemployed youth and women.

To this end, NCC had a strong and continuous presence across the country primarily during the pre-Covid period thus providing the requisite platform to both co-operative entrepreneurs and unemployed persons to either enhance their co-operative management knowledge and skills or to empower them to become entrepreneurs adopting the co-operative model. The results of NCC's efforts are visible in the number of persons who attended the different programmes dispensed by the College. In terms of figures, it is gratifying to note that a total of 5057 participants have benefitted from the various training. Clearly, this achievement bears testimony to the fact that NCC's programmes have gained widespread popularity and support and no doubt this reflects well on its image and reputation. Alongside training and capacity building, NCC also organized education programmes in the form of workshops on pertinent co-operative issues as well as awareness sessions on the concept of co-operative entrepreneurship.

During the financial year, 4 workshops were organized across the country and 10 awareness programmes targeting secondary school students were conducted in 10 different schools. NCC also organized 2 Award Ceremonies in October and December respectively wherein 2300 certificates were remitted to beneficiaries of training.

#### **The Way Ahead**

Within the context of a Covid-dominated business landscape, it goes without saying that the way ahead is indeed fraught with untold challenges. As a matter of fact, no business can operate in disconnect from the crying reality of change and not least as far as NCC is concerned. The dynamics of today's environment strongly demands innovative and forward-looking strategies to ensure business survival. Therefore, the imperative for NCC is to promptly sense the new realities and take appropriate actions in a bid to gear up for the new normal. Accordingly, the accent should henceforth be at all cost on innovation since getting different is the name of the game. In the aftermath of the pandemic, it is imperative to have an eye to the future and position NCC for the long term. In the context of the emerging realities that define the post-Covid environment, the following measures are proposed in view of steering NCC in the new landscape:

- Introducing new technology as a way of delivering training and moving towards online training. Use of web-based platforms such as Zoom, Google classroom and others may be considered;
- Increased focus on research to detect new opportunities for cooperative entrepreneurship in emerging sectors of the economy is a must;
- Leveraging NCC's relationships with local partner institutions as well as international training institutions to bring invaluable expertise and innovation in the field of training and capacity-building is strongly advised;
- Creating symbiotic ties with major co-operative stakeholders like Mauritius Co-operative Alliance and other federations for jumpstarting new co-operative ventures that are likely to boost the movement is essential;

- Tapping the talent and potential of youth to integrate them into the movement to ensure the rejuvenation of the co-operative sector is critical;
- Paving the way to introduce a Degree course in Co-operative Business
  Management is highly recommended.

#### <u>End point</u>

Despite the pandemic and its disastrous impact, the financial year 2019-20 indeed marked a turning point in the evolution and progress of NCC as the key training institution of the local co-operative movement. In fact, the launching of its first-ever Diploma programme hailed the dawn of a new era for the College and inextricably the culmination of years of hard work and perseverance in carving a reputation for itself as a professional training centre for co-operative entrepreneurship.

However, the quest for excellence in training is a matter of perpetual struggle and it goes without saying that potentially there is great scope to lead NCC to even greater heights and greatness. Undeniably, this is indeed a very ambitious goal and to achieve it, there is an imperative need to chart a clear vision for the future and back this vision with concrete actionable plans, constant focus and an unwavering commitment. All in all, I deem it highly important to stress the fact that all the progress that NCC has made so far unarguably bears the indelible imprint of the tireless staff of this College and is the result of the team spirit and teamwork that have always prevailed at the College along with the bottomup and hard-nosed approach I have adopted in the pursuit of success and excellence.

In the final analysis, on sober reflection, I should admit that at the heart of NCC's achievement lies the collective effort and spade-work of my motivated and supportive staff who deserves my limitless gratitude. I am also duty-bound to place on record the highly appreciated and highlyvalued contribution and collaboration of all the trainers who have played a very crucial role in accomplishing the objects of the College and empowering people island-wide through training and capacity-building.

Last but not the least, I would like to express my deep sense of appreciation and grateful thanks to the Co-operative Division, the Council of NCC and all support institutions for the unflinching support, invaluable advice and precious collaboration they have provided to NCC all throughout the financial year.

Mr. Gheeanduth Seechurn Director National Co-operative College (NCC)

### 5. Corporate Governance Report

The National Co-operative College has been established as a corporate body under the Cooperatives Act 2016.

Its primary objective, amongst others, is to act as a centre for the consolidation and development of the cooperative movement through education and training and for the exchange of information in the field of cooperatives.

The functions are laid out in the Act. The National Co-operative College is committed to attaining and maintaining the highest standards of corporate governance and is taking action to ensure compliance with the National Code of Corporate Governance as applicable to state-owned organizations.

#### **OBJECTS OF THE NCC**

Section 103 of the Cooperative Act 2016 (the Cooperative Act) establishes the NCC as a body corporate. As per section 104 of the Cooperative Act, the objects of the NCC shall be to:

- a) Provide facilities and engage in research and training for the promotion and development of co-operative entrepreneurship, philosophy, principles and values;
- b) Act as a centre for the consolidation and development of the cooperative movement through education and training and for the exchange of information in the field of co-operatives; and
- c) Promote and develop capacity building through entrepreneurship and business leadership.

#### **THE INSTITUTIONAL SET UP**

Section 106 of the Cooperative Act provides that NCC shall be managed by a Council which shall comprise:

- a) a Chairperson;
- b) the Supervising officer of the Ministry of Cooperatives or his representative;
- c) the Registrar of Co-operative Societies or his representative;
- d) the Secretary for Co-operative Development or his representative;
- e) a representative of the Ministry responsible for the subject of economic development;
- f) a representative of the Ministry responsible for the subject of training; and
- g) 3 persons having wide experience in the field of co-operatives, education and business.

The day to day management of the NCC rests under the responsibility of the Director, who is chief executive officer of the College. The Director is appointed by the Council with the approval of the Minister responsible for subject of cooperatives. In the exercise of his functions, the Director acts in accordance with such directions as he may receive from the Council.

#### **PROFILE OF THE COUNCIL MEMBERS**

#### 1. Mr. Hurrydeo Boodhoo, the Chairperson (as from 25.02.20)

Mr Hurrydeo Boodhoo is a professional in the education sector. He holds a Bachelor of Arts in Education from Edith Cowan University, Australia and a Post Graduate Certificate in Education from the Mauritius Institute of Education.

Mr Boodhoo is a Medco Rector and has more than 40 years of experience in the field of Education.

#### 2. Mr. Raj Kishore Bunjun (as from 25.02.20)

Mr Raj Kishore Bunjun is the Deputy Permanent Secretary at the Ministry of Industrial Development, SMEs and Cooperatives. Mr Bunjun has a MBA (Professional) from the Faculty of Managements Studies - University of Delhi as well as BA(hons) in Economics from Panjab University. He is an experienced professional in economic development issues especially pertaining to regional issues. Strong team leader with ability to work in fast paced multidisciplinary environment and able problem solver. High calibre lecturer in Management and Economic at tertiary level for the last 20 years.

#### 3. Mr. Louis Mario Monvoisin, the Registrar

Mr. Monvoisin is the Registrar of Co-operative Societies. He holds a BSc (Hons) Degree in Computing and Information Systems and a Post-Graduate Diploma in Human Resource Management. He has 36 years of experience within the Co-operative Division of the Ministry.

#### 4. Mr. Devanand Sobnath, Ag. Secretary for Co-operative Development

Mr D. Sobnath is the head of the Co-operative Development Unit of the Ministry of Industrial Development, SMEs and Co-operatives (Cooperatives Division). He holds a Master's Degree in Mathematics from the University of Delhi. He has more than 25 years of experience in the co-operative sector. Mr Sobnath has been engaged in the formulation and review of co-operative development programmes and strategies, and responsible for the formulation and execution of various co-operative development projects and schemes. He has also been assisting in obtaining financial and technical assistance from foreign and local donor agencies for implementation of national cooperative projects.

#### 5. Mr. Muhammad Mashood Ramjaun

Mr. Ramjaun holds a Maitrise en "Sciences Économiques et Gestion" from the Université de Montpellier. He has some 16 years of experience as Human Resource Analyst with the Ministry of Education & Human Resources, Tertiary Education and Scientific Research.

#### 6. Ms. Hilda Kishtoo (as from 04.10.19)

Ms. Hilda Kishtoo holds a bachelor's degree in Finance and a MSc in Finance and Investment. She joined the Ministry of Finance, Economic Planning and Development on 14 January 2019 where she currently holds the post of Analyst/Senior Analyst.

#### 7. Mr. Ambigah Narayana Goundan (as from 25.02.20)

Mr. Goundan has wide experience in the field of business. He is also engaged in social and community work.

#### 8. Mr. Tahendra Shimadry

Mr. Shimadry has wide experience in the field of cooperatives and business.

#### 9. Mrs. Louise Margaret Vengrasamy

Mrs. Vengrasamy has 21 years of experience in teaching. She is also engaged in social and community work.

#### **MEETINGS OF THE COUNCIL**

The Chairperson convenes the meetings of the Council. The presence of 5 members at any meeting of the Council constitutes the quorum. Board papers are circulated in advance.

#### **SUB-COMMITTEES**

In line with good corporate governance practices, the Council has set up the following committees with specific delegated duties and responsibilities:

- a) Human Resource/Staff/Disciplinary Committee
- b) Finance and Procurement Committee

Each committee operates under approved terms of reference in line with the Code of Corporate Governance.

#### THE HUMAN RESOURCE/STAFF/DISCIPLINARY COMMITTEE

The Human Resource/Staff/Disciplinary Committee consists of 4 members of the Council as follows:

- a) Mr. Raj Kishore BUNJUN (Chairperson)
- b) Mr. Devanand. SOBNATH (Member)
- c) Mrs. Louise Margaret VENGRASAMY (Member)
- d) Mr. Tahendra SHIMADRY (Member)

The responsibilities of the Human Resource/Staff/Disciplinary Committee are as follows:

- a) Examine all staff matters relating to promotion, allowances and recruitment and make recommendations to the Council for approval;
- b) Examine employee grievances and make recommendations to the Council;
- c) Advise the Council on matters relating to employment strategies and human resource development.

#### FINANCE AND PROCUREMENT COMMITTEE

This Committee is chaired by Mr. R. K. Bunjun, the representative of the Ministry of Industrial Development, SMEs and Cooperatives (Cooperatives Division). The other members of the Committee are:

- a) Mr. Louis Mario MONVOISIN (Member)
- b) Mr. Tahendra SHIMADRY(Member)
- c) Mr. Ambigah Narayana GOUNDAN (Member)

The responsibilities of the Finance and Procurement Committee are as follows:

- a) To be responsible for procurement and examine bids above Rs 100,000 and make recommendations to the Council for award of contracts;
- b) To examine annual estimates and make recommendations of a financial nature to the Council;
- c) To examine the final accounts and the annual report before recommending to Council for approval;
- d) To facilitate the implementation of accounting policies and internal controls that promote good financial stewardship;
- e) To act upon the results of external audit and report same to the Council.

#### **REMUNERATION OF COUNCIL MEMBERS**

The Chairperson currently receives a monthly fee of Rs 12,970. Other members receive Rs 890 per sitting for the Council's meeting and Rs 815 per sitting for the Sub-Committee, in line with the provisions of the Pay Research Bureau Report 2016.

For the financial year ended 30 June 2020, the NCC council held 7 meetings. In addition, the Finance and Procurement Sub-Committee met once. In terms of remunerations, the NCC disbursed a total amount of Rs 193,770.

### *COMPOSITION, ATTENDANCE AND REMUNERATION* FINANCIAL PERIOD – 01 JULY 2019 TO 30 JUNE 2020

1		ATTENDANCE		
	COUNCIL MEMBER	Council	Finance and Procurement Sub- Committee	REMUNERATION (Rs.)
	Mr. Sudesh PURAN <i>(Chairperson as at 25.10.19)</i>	4	-	77,820.00
	Mr. Hurrydeo BOODHOO <b>(Chairperson)</b>	3	-	64,850.00
and a second	Mr. Swaraj RAMASAWMY (as at 25.10.19)	4	-	4,450.00
	Mr. Raj Kishore BUNJUN	3	1	2,975.00
	Mr. Louis Mario MONVOISIN	5	1	6,155.00
	Mr. Devanand SOBNATH	7	-	6,230.00
No and No.	Mr. Mashood RAMJAUN (as at 25.10.19)	3	-	3,560.00
	Mr. Tamoodeeren KATHAPERMALL <i>(as at 12.07.19)</i>	1	-	890.00
	Ms. Hilda KISHTOO	3	-	1,780.00
No. of the second secon	Mr. Ramsamy CURPEN <b>(as at 25.10.19)</b>	4	-	3,560.00
1	Mr. Ambigah Narayana GOUNDAN	3	1	2,595.00

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Mrs. Louise Margaret VENGRASAMY	6	-	5,340.00
Mr. Tahendra SHIMADRY	4	1	4,375.00
Ms. Jayshree BOODHUN (Secretary fees)	7	1	9,190.00

#### **EXTERNAL AUDITING AND ACCOUNTING**

The NCC Council has taken necessary actions for the Annual Report, including the financial statements of the institution for financial period covering 01 July 2019 to 30 June 2020 to be prepared and submitted to the National Audit Office for auditing within the prescribed delay as per Statutory provisions.

#### **RISK MANAGEMENT**

The NCC recognizes that risk management is essential to ensure achievement of its objectives. A proper risk management system enables organizations to proactively identify potential risks and apply well-defined strategies to avoid or mitigate exposure to risks.

The NCC is consolidating its risk management function to mitigate amongst others the operational, financial and legal risks.

#### **INTERNAL CONTROL**

Internal control is being exercised at all levels to protect against wastage, irregularities and inefficiency while ensuring accuracy and reliability of accounting and operating information which is compliant with Statutory Bodies (Accounts and Audit) Act. In addition, to provide reasonable assurance that control objectives have been attained, the activities are closely monitored. Procedures and policies are well documented and consistently applied.

All procurements are effected in accordance with the requirements of the Public Procurement Act. All cheques issued by NCC are signed by two authorized signatories. There is maintenance of proper records to facilitate internal control.

The Director has the overall responsibility for taking necessary steps to safeguard the assets of NCC and put in place an effective system of internal control to ensure proper running of NCC. To reinforce the internal control system, NCC has taken necessary action to carry out an Internal Audit exercise at the College. To this effect, the assistance of the Internal Control Unit of the Ministry of Finance and Economic Development has been solicited.

The Internal Audit exercise has been carried out in August 2019 by Mrs Badurally Adam Taslimah Bibi assigned by the Ministry of Industrial Development, SMEs and Co-operatives (Co-operatives Division).

#### **RELATED PARTY TRANSACTIONS**

There has been no related party transaction during the financial period under review.

#### **COMMUNICATION WITH STAKEHOLDERS**

Open lines of communication are maintained to ensure optimal transparency and disclosure of information at all levels.

Relevant information is also posted in the official website of NCC.

### POLICIES AND PRACTICES REGARDING ETHICAL, HEALTH, SOCIAL AND ENVIRONMENTAL ISSUES

To ensure full compliance with the Code on Corporate Governance for Mauritius and improve its existing policies, NCC has already taken the following measures:

#### • Conflict of Interest

Every employee has been strongly advised to perform their duties in a fair and impartial manner. Every care is taken to assure that decisions in respect of procurement, recruitment and others are not influenced by self-interest. Furthermore, every officer has been advised to abstain from taking part in any decision wherein he/she finds himself/herself in a situation of conflict of interest. Staffs of the National Co-operative College have been advised to declare forthwith in writing the nature of the private interest. The same applies to the members of NCC Council.

#### • Code of Ethics

The Code of Ethics sets out the standards of correct conduct expected of employees. It is intended to promote effective administration and ethical values such as professionalism, confidentiality, integrity and impartiality. NCC will be shortly working together with ICAC to set in place a customized code of ethics for the promotion of the fundamental values of objectivity, honesty and integrity among its staff.

#### Information Management and Security

NCC does not have an Information Security Management System. However, it will take necessary actions to implement a tailor-made information system in the course of the current financial year with the aim of establishing, monitoring, maintaining and improving information security in the organization.

#### Health and Safety Practices

To ensure the safety, health and welfare at work of all employees, a fire drill was attended by the staff of NCC. This included a presentation on the classes of fire and how to extinguish them. There was also a practical session on same.

#### Environmental Practices

NCC is very much concerned with issues relating to protection of the environment. In this respect, it has considerably reduced the use of paper by having recourse to electronic means of communication. In the course of the current financial year, it will send all paper waste to a recycling plant for recycling purposes. In the short run, it will also take necessary action to have recourse to green energy by installing solar panels.

#### STATEMENT OF BOARD MEMBERS' RESPONSIBILITY

The members of the National Co-operative College Council acknowledge their responsibilities for:

- keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the National Cooperative College;
- safeguarding the assets of the National Co-operative College, designing, implementing and maintaining effective internal controls relevant for the preparation and presentation of financial statements that are free from material misstatements;
- making reasonable and prudent judgements and estimates in preparing its financial statements;
- ensuring that the financial statements of the National Co-operative College have been prepared in accordance with the Financial Reporting Standards for Small Entities (FRSSE) issued under the Financial Reporting Act and in compliance with Statutory Bodies (Accounts and Audit) Act; and
- ensuring that the financial statements have been prepared on a goingconcern basis and the accounting policies have been applied consistently throughout the period.

The Council Members confirm that it has complied with the above requirements and the relevant statutes in so far as they relate to the preparation of the financial statements. The Council Members confirm to the best of its knowledge that the Financial Statements give a true and fair view of the assets and liabilities of the organization.

For the financial year ended 30 June 2020, the Council Members have to the best of their knowledge partially complied with the Corporate Governance Code for Mauritius. Reasons for non-compliance and actions being taken to ensure compliance are explained within the corporate governance section.

Signed on behalf of the National Co-operative College Council:

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Mr. Boodhoo Hurrydeo Chairperson Mr. Tahendra SHIMADRY Council Member

Date: 15 ch October 2021

### 6. Role and Functions of the NCC

The National Co-operative College (NCC) is a corporate body established under Section 103 of the Co-operatives Act 2016 and operates under the aegis of the Ministry of Industrial Development, SMEs and Cooperatives.

As the lead training institution of the local co-operative movement which encompasses some 90,000 members, NCC is mandated to impart education and training primarily to the stakeholders of cooperatives for improving the operational efficiency of their societies while at the same time promoting and disseminating the concept, philosophy and doctrines of cooperative entrepreneurship among youth, women and public at large with a view to redynamising and innovating the local cooperative movement and promoting the cooperative way of doing business among the unemployed.

In a world of accelerating change, uncertainty and risk, it goes without saying that education and training holds the key to the success of business organizations.

Given that the cooperative sector is basically a people-oriented sector, education and training is vitally important for the development of a resilient and sustainable cooperative movement. Likewise, the commitment to education and training is a hallmark of the global cooperative movement and one of the cardinal principles guiding cooperatives is education, training and information. The primary role of cooperatives is to meet their members' needs and NCC has been set up to assist them through education, training and capacity-building to accomplish this mission in an effective manner.

The functions of the College are to:

- a) organize and conduct cooperative management and information technology courses;
- b) organize and conduct examinations and award certificates on its own or in collaboration with other recognized bodies;
- c) establish links with foreign training institutes and organizations; and
- d) provide consultancy and advisory services in the field of cooperatives.



Training in Co-operative Law and Practice (Training Hall, Curepipe Co-operative Credit Union)



### **Post Covid-19 Measures**

Covid-19 has undeniably impacted very harshly on all organisations and the imperative for them is to anticipate the future and work towards it. Needless to say that as far as NCC is concerned there is an absolute need to focus on innovation and acquire the ability to be responsive to change. In the wake of the pandemic, and keeping in view all the post-infection measures that training institutions should continue to conform with, NCC framed a knowledge strategy for web-based training.

This innovative approach to capacity-building of cooperators constitutes a first in the history and evolution of the local co-operative movement. The rationale of this approach is to permit cooperators stay at home and acquire the requisite knowledge that is likely to contribute towards improving the operational efficiency of their co-operative entities.

In June 2020, NCC dispensed a web-based training in Book-keeping and Accountancy using the following platforms:

#### ✓ Google Classroom

7.

This platform was used to share documents and other lecture notes in an online classroom area.

#### WhatsApp Group

This platform was used to communicate time of zoom meeting and other aspects of the training.

#### ✓ YouTube Video

This platform was used to upload pre-recorded tutorials video and share the link on Google classroom.

#### Zoom

This platform was used to virtually connect with participants by means of video conferencing, sharing of powerpoint presentations and interaction of questions and answers. At the end of the training programme, 11 participants completed this course.

### 8. Gender Statement

The National Co-operative College formerly known as the National Institute for Co-operative Entrepreneurship, has since its establishment been constantly working towards promoting gender equality in the cooperative sector and this is essentially in keeping with the global principles of cooperation which focus on the elimination of all sorts of discrimination.

In this perspective, as a training institution, NCC has been relentlessly mounting and organizing training programmes geared towards empowering women to become micro-entrepreneurs and eventually integrating them into the cooperative movement which remained a male dominant sector for years and years. As a result of this initiative, it is a matter of pride to note that over the years the movement has witnessed the registration of women cooperatives which have given them the opportunity to be self-employed and self-dependent. NCC has also been instrumental in the creation of a Federation of Women Entrepreneur Cooperatives and this is a milestone in the historical evolution of cooperatives in Mauritius.

Over and above, in the spirit of maintaining gender balance, the College has:

- retained the services of both male and female resource persons to deliver training;
- given opportunity to both male and female participants to attend any training that is organized;
- recruited as many males as females to form part of its staff;
- a policy of no sex discrimination at work.

### 9. About our People

#### 9.1 <u>Management Team</u>

Section 107 of the Cooperatives Act 2016 provides for a Director of the Institute to be the Chief Executive of the College and to be responsible to the Council for the management of the College.

At present, the Director is assisted by a Programme/Research Officer, an Executive Officer and other supporting staff in the discharge of his administrative duties.

NAME	DESIGNATION	EMAIL ADDRESS
Mr Gheeanduth SEECHURN	Director	director@ncc-coopcollege.com
Mr Bhoomitranand DOKARRY (appointed on 01 September 2017)	Programme / Research Officer	ndokarry@ncc-coopcollege.com
Miss Jayshree BOODHUN	Executive Officer	sec@ncc-coopcollege.com
Mr Abdool Fadil DAMRY (appointed on 06 November 2017)	Accounts Clerk	finance@ncc-coopcollege.com

#### Core Team of the National Co-operative College (NCC)

#### **Organizational Chart** 9.2

The Organization Chart of National Co-operative College (NCC) is as hereunder:



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### 9.3 <u>List of Part-Time Trainers</u>

NAME	<b>QUALIFICATIONS / POSITION</b>
Mr. Daram SEESURRUN	ACCA / Accountant Saturnus Accounting and Consulting Ltd
Dr. Anooj AYRGA	BA (Hons), FCCA, MIPA, MPPA, DBA
Dr. Taruna Shalini RAMESSUR	PhD in Economics MSc Applied Economics with specialization in International Business and Industry BSc (Hons) Economics Associate Professor at Department of Economics and Statistics, University of Mauritius
Mr. Swarnkumar Prabhakar AUJAYEB	BSc (Hons) Agriculture with specialization in Agricultural Engineering MSc International Trade and Business Economist/ Senior Economist (Officer in Charge- Economics Unit)
Mr. Thakoordeeal PAWAN	MBA / B.Com
Dr. H. CHITTOO, Associate Professor	Ph.D. in Management M.A. in Economic and Social Studies B.Sc. (Hons) in Management Studies
Mr. Bissoondeo BEELUR	Diploma in Cooperative Studies Diploma in Cooperative Banking Diploma in Book-keeping
Mr. Sheik Reaze YEAROO	ACCA, MSc Finance, BSc Finance Senior Cooperative Auditor
Mr. Indradeo MADHOWE	LLM Masters of Law (UK) BA Law (UK)
Mr. Veeraj HOREE	MBA MSC (Hons) Financial Engineering B.Sc. (Hons) Finance
Mr. Ashiv MUNGUR	B.Sc. (Hons) Finance
Mrs. Shakhina JUGOO- DOKARRY	BSc (Hons) Business Informatics Diploma in Information Systems with Specialization in Multimedia and Web Tech.
Mrs. Shunkritee BAGOO	MQA Approved Trainer in the field of Information Technology

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### 9.4 List of Part-Time Trainers for Vocational Trainings

NAME	SUBJECT TAUGHT
Mrs. Rekha DUNNERAM	Fancy Jewellery and Floral
	Decoration & Eco-Bag Making
Mrs. Marie Thérese Christine	Pastry
Michelle CHARLOT	
Mrs. Madhvi UDHIN	Beautycare, Hairdressing and Henna
	Application
Mrs. Bibi Eshanna GOLAM	Glass Painting
HASSEN	diaso i uniting
Mrs. Guneshwaree RAMAH	Food Preservation and Desserts
Mis. Guneshwaree Raiman	roou rreservation and Desserts
Mrs. Jaiwantee BUNGSY	Pastry
Mrs. Mala CHOORAMUN	Home Decoration, Eco-bag making,
	Garment making and Curtain Design
Mrs. Bibi Parveen Moubarekha	Garment Making & Eco-Bag Making
KODAI	5 5 5
Mrs. Bibi Waheida HOSANY	Fusion Cuisine
Mrs. Magalutchmee	Ayurvedic Massage Therapy
ΜΟΟΤΟΟSAMY	
Mrs. Vandanah MAHADEO-	Eco-Bag Making
DEERPAUL	0 0
Ms. Leena CHUKUN	Creative Home Design & Eco-Bag
	Making
Mr. Chothi CHANDRABOSE	Domestic Cleaning
	2 omostie oreaning
Mrs. Rackmabye BACKORY	Beautycare, Hairdressing and Henna
	Application
Mrs. Satyabhama POTEERAM	Ayurvedic Massage Therapy
	, · · · · · · · · · · · · · · · · · · ·
Mrs. Veena Renouka SOOPAL	Fusion Cuisine
Mrs. Dakshkumari JANKEE	Footwear & Beautycare,
	Hairdressing and Henna Application
Mrs. Ramila GUNNOO	Madhubani Painting
Mrs. Nazima PEROO	Eco-Bag Making

All part-time trainers are MQA registered.

# **10. Major Achievements**

During the financial year 2019/20, NCC organized a wide array of welldiversified training programmes and workshops to build the capacity of cooperative leaders/entrepreneurs and at the same time promote the cooperative way of doing business.

Below is a yearly summary of the number of participants who benefitted from NCC's training.

No.	TRAINING PROGRAMME	YR 2019 / 20
1	Training for Cooperative Stakeholders	299
2	Training for Potential Entrepreneurs	405
3	Workshops	528
4	Sensitisation Programmes on Coop Entrepreneurship	1,241
6	Training for unemployed Women & Youth	2,584
	Total	5,057
# 10.1 <u>Status on Implementation of Key Actions - 2019/20</u>

A status on implementation of Key Actions 2019/2020 is as hereunder:

KEY ACTIONS	KEY PERFORMANCE INDICATOR	NO. OF PARTICIPANT S TARGETED	NO. OF PARTICIPANTS TRAINED
Capacity-building Programmes for Cooperators	Number of cooperators successfully trained	500	299
Sensitization Programmes for Youth on Cooperative Entrepreneurship	Number of youth successfully sensitized	1,850	1,241
Training Programmes for Unemployed Persons	Number of Unemployed persons successfully trained	1,750	2,584
Workshops for Cooperators/ Entrepreneurs and Youth	Number of Cooperators/ Entrepreneurs and Youth successfully sensitized	400	933
Total		4,500	5,057
Number of new cooperative societies targeted and formed		12	15

# 11. Highlights of Different Training Activities

## 11.1 Training for Cooperative Stakeholders

In the course of the year 2019/20, NCC organized training and capacity building programmes for both cooperatives entrepreneurs and potential cooperators. Nearly 5000 participants have benefitted from the different programmes organized across the island.

Highlight of the programmes are as follows:

# (i) Diploma in Co-operative Business Management

The Diploma in Co-operative Business Management is the second Award programme of NCC, whose primary objective is:

- To impart a thorough insight of the concept of cooperatives to participants and enable them to use the cooperative model as a way of becoming entrepreneur
- To enhance managerial knowledge and skills of participants with a view to enabling them to manage their cooperative concern in an effective and efficient manner
- To expose participants to the potential of cooperatives as an alternative way of doing business and of supporting entrepreneurship.

The course aims at infusing a new dynamism into the Mauritian Cooperative Movement and gives it a new dimension. The program is of 1000hours duration, conducted on a part-time basis with a minimum of 12 hours lecture per week. 39 participants are currently attending this training.

# (ii) Training in Co-operative Book-keeping and Accountancy

This training is essentially meant for Secretaries/Treasurers of cooperative societies. It inculcates in them the techniques of making entries in cash book and preparing the essential financial statements. 36 cooperative leaders benefitted from this training.

## (iii) Training in Co-operative Financial Management

This course is designed to impart cooperative leaders with the basics of financial management and to enable them to make more informed business decisions and thereafter monitor the financial performance of their cooperatives. 15 secretaries and treasurers of cooperative societies have benefitted from this training.

## (iv) Training in Co-operative Good Governance and Best Practices

This course aims at making cooperative leaders familiar with the importance of ensuring transparency, accountability and other good governance practices in their cooperatives. It was conducted by professionals from ICAC and other professional organizations. 10 cooperative leaders have attended this training.

#### (v) Training in Leadership Development Programme

This course which targeted 18 participants provides people in leadership positions with the insight and techniques to lead their cooperatives in a more effective manner. It is of 3 half-day duration and comprises subjects such as importance of leadership, principles of management in an organisations and effective leadership skills.

# (vi) Training in Leadership and Communication Skills

This course is designed mainly for secretaries of cooperatives and it trains them into the techniques of writing minutes of proceedings and methods of effective communication. 24 secretaries attended this training.

# (vii) Training in Co-operative Law and Practice

This training has the objective of reinforcing the understanding of cooperative leaders of the critical legal aspects of Cooperatives Act 2016 to enable them to carry out their duties in conformity with law. 20 cooperative leaders have attended this training.

## (viii) Co-operative Risk Management

This course aims to contribute in building a risk-smart workforce and environment to allow for innovation and responsible risk-taking while ensuring legitimate precautions are taken in maintaining public trust and ensure due diligence. 52 cooperative leaders have attended this training.

# (ix) Basic ICT Skills for Cooperators

This training is essentially meant for cooperative entrepreneurs to enhance productivity and develop competencies with computers. Cooperators will be effective in building a thorough understanding of the need to select appropriate ICT systems for the various tasks. 81 cooperative entrepreneurs benefitted from this training.

# (x) Training in Bio / Organic Farming for Co-operatives

In line with Government's policy to drive agricultural innovation and promote green & sustainable agriculture practices among co-operative planters and unemployed persons, the Ministry of Industrial Development, SMEs and Co-operatives (Co-operatives Division) in collaboration with National Co-operative College and the Falcon Bio/Organic Farming Cooperative Society Ltd conceived and mounted this training programme for the benefit of Co-operative Societies involved in the agricultural sector and to encourage cooperative entrepreneurship in green agri-business activities. The training was delivered with 24-hours theoretical and 40hours practical session at the Falcon Model Farm, Bois Pignolet, Terre Rouge with 49 cooperators having successfully completed the programme.

#### **Theory Session:**



(Resource Person from University of Mauritius) Training Hall, NCC, Terre Rouge





(Resource Person from Falcon Bio Organic Farming Coop Sty Ltd) Model Farm, Bois Pignolet, Terre Rouge



(Land preparation for farming by participants) Model Farm, Bois Pignolet, Terre Rouge



# 11.2 <u>Training for Prospective Cooperators – Outreach</u> <u>Programmes</u>

In line with the objectives of NCC and in an endeavor to promote cooperative entrepreneurship among unemployed persons and motivate them to become micro entrepreneurs, the following courses were organized:

# (i) Cooperative Entrepreneurship Development Programme

This is a 5-day demand-driven outreach training programme which targets primarily unemployed women and youth. During the period under review 247 participants have attended this core programme which was organized as follows:

	S.N.	DATE	VENUE	NO. OF PARTICIPANTS		
(	2019					
2	1.	22 – 26 July	Serge Coutet Primary Government School Baie du Tombeau	28		
10	2.	23 – 27 September	Elderly Day Care Centre Poste de Flacq	69		
1	3.	14 – 18 October	Elderly Day Care Centre Camp Fouquereaux	66		
Ś			2020			
	4.	10 – 14 February	Paul Toureau Community Centre	84		
1	ha		TOTAL	247		

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# (i) Cooperative Support Programmes – Vocational Training

The following training programmes have been conducted to support the potential entrepreneurs in their endeavor to become micro entrepreneurs. They are all need-based, demand-driven outreach programmes and are of 36-hour duration.

	S.N.	COURSE	NO OF VILLAGES	NO OF PARTICIPANTS
5	1.	Ayurvedic Massage Therapy (Basic)	7	207
	2.	Ayurvedic Massage Therapy (Advance)	1	21
	3.	Beauty care, Hairdressing & Henna Application (Basic)	9	237
5	4.	Beauty Care, Hairdressing & Henna Application (Advance)	7	192
	5.	Eco Bag Making (Basic)	5	92
	6.	Eco Bag Making (Advance)	5	134
	7.	Fancy Jewellery & Floral Decoration (Basic)	5	126
	8.	Fancy Jewellery & Floral Decoration (Advance)	4	125
/	9.	Food Preservation & Desserts (Basic)	6	187
	10.	Food Preservation & Desserts (Advance)	3	84
	11.	Fusion Cuisine (Basic)	13	349
	12.	Fusion Cuisine (Advance)	2	47
	13.	Glass Painting	3	61
	14.	Garment Making	1	28
	15.	Home Decoration	1	27
	16.	Pastry Making (Basic)	5	119
	17.	Pastry (Advance)	9	249
	Min	Total	86	2,285

# 11.3 <u>Sensitization Programmes on Cooperative Entrepreneurship</u>

This programme aims essentially at promoting the concept of cooperative entrepreneurship among students and unemployed persons in a bid to create their awareness on the potential of entrepreneurship as a tool for self-employment. It was conducted in 11 different secondary colleges and reached 1,241 students. Below is a list of colleges where this programme was conducted.

200	S.N.	SECONDARY INSTITUTIONS	NO. OF STUDENTS ATTENDED
	1.	Terre Rouge SSS (Boys), Terre Rouge	100
	2.	Bel Air State Secondary School (Girls), Bel Air	110
<	3.	Sharma Jugdambi State Secondary School (Girls), Goodlands	125
	4.	Aleemiah College (Boys), Phoenix	110
	5.	Hamilton College (Girls), Mahebourg	117
	6.	Imperial College (Boys), Forest-Side	113
7	7.	Floréal SSS (Boys), Floréal	121
1	8.	London College, Port Louis	107
X	9.	Mauritius College (Boys), Curepipe	105
	10.	Manilal Doctor State Secondary School (Girls), Lalmatie	123
	11.	Bon Accueil SSS (Girls), Bon Accueil	110
		Total	1,241

# 11.4 <u>Workshops</u>

The vision of this Government is to build a nation of entrepreneurs as it is a widely-recognized fact that entrepreneurship today is a vital component in the process of economic growth and development of any country. In this perspective, NCC organized three workshops to sensitize people on the importance of becoming micro-entrepreneurs. Below is a list of places where these workshops were organized.

S.N	I. DATE	THEME	VENUE	TARGET AUDIENCE	NO. OF PARTICIPANTS
			2019		
1.	18 July	Workshop on "Coops 4 Decent Work"	Lecture Room, NCC, T. Rouge	Leaders of Cooperative Societies	125
2.	08 August	Workshop on Duties and Obligations of Board of Directors	Lecture Room, NCC, T. Rouge	Board of Directors, Cooperative Societies	42
3.	10 August	Workshop on "Importance and Role of a Cooperative Credit Union"	Lecture Room, NCC, T. Rouge	Cooperative Credit Unions	70
4.	19 September	Workshop on " Potential of Cooperatives"	Beau Champs Sub Village Hall, Beau Champs	Cooperative Leaders	29
5.	25 September	Workshop on " Potential of Cooperatives"	Lady Sushil Social Welfare Multipurpose Complex, Caroline	President & Secretary of Cooperative Society	32

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6.	22 October	Workshop on "Duties and Obligations of Board of Directors"	Ministry of Health Employees Multipurpose Co-operative Society Ltd (MOHEMCS), Candos	Directors of Cooperative Societies	45
7.	23 October	Workshop on Entrepreneurship	Le Hochet Social Welfare Centre	Unemploye d Woman and Youth	65
8.	05 December	Workshop on "Infusing Innovation in the Cooperative Sector"	Lecture Room, NCC, T. Rouge	Cooperative Leaders & Entreprene urs	120
			2020		
9.	30 January	Workshop on Community Empowerment Through Cooperative Entrepreneurship	Pont Lardier Community Centre	Prospective Entreprene urs	300
10.	• 18 February	Workshop on Entrepreneurship	Mount Ory Social Welfare Centre	Unemploye d Woman and Youth	40
11.	27 February	Workshop on Entrepreneurship	Roche Bois Social Welfare Centre	Unemploye d Woman and Youth	65

# 11.5 Annual Award of Certificate Ceremony

The Award of certificate ceremony constitutes a very critical activity in the calendar of activities of NCC every year.

Apart from assembling the recipients of NCC's training programmes from all over the country, this major event also aims at enhancing the visibility of this training institution on the national scale.

During the period under review, the 1<sup>st</sup> Award ceremony was held on 02 October 2019 at the M.K.S Multipurpose Hall, Caroline, Bel Air Rivière Seche, where 500 certificates were awarded. The 2<sup>nd</sup> Award ceremony was held on 19 December 2019 at the Farmers Service Centre, Rivière du Rempart, where 1800 certificates were awarded.



Award of Certificate by Hon. S. Bholah (MKS Multipurpose Hall, Caroline, Bel Air Riv. Seche)

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# 12. Way Forward

In March 2020, the World Health Organization declared the outbreak of COVID-19 to be a pandemic. The COVID-19 pandemic is having widespread, rapidly evolving, and unpredictable impacts on global society, economies, financial markets, and business practices. And so, it happened to the cooperative movement also.

There has been a significant change in business operations. Unpredictability of future markets and avenues is leading the way. New tenacious challenges have been added to the existing ones.

Some of the new challenges that requires urgent attention and action are as follows:

- i. bringing new blood and membership.
- ii. professionalizing cooperative management.
- iii. diversifying the business model of cooperative.
- iv. operate Cooperative Societies as an enterprise.
- v. to enter in the field of health and social services.

Adapt or perish is the moto that cooperative will have to adopt with this unprecedented context of 2020/2021 and whose duration is very unpredictable. No one should feel that they are facing the burden of the pandemic alone. The Human centered business model along with cooperative values of self-help, solidarity, ethical values, care and concerned for the community can help in curbing the immediate impacts of COVID -19.

# **13. Financial Statements**



# PORT OF THE IRECTOR OF AUDIT

On the Financial Statements of the National Co-Operative College for the year ended 30 June 2020

# NATIONAL AUDIT OFFICE.



# NATIONAL AUDIT OFFICE

# **REPORT OF THE DIRECTOR OF AUDIT**

# TO THE COUNCIL OF

# THE NATIONAL CO-OPERATIVE COLLEGE

#### Report on the Audit of the Financial Statements

## Opinion

I have audited the financial statements of the National Co-operative College, which comprise the statement of financial position as at 30 June 2020 and the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the National Co-operative College as at 30 June 2020, and of its financial performance and cash flows for the year then ended in accordance with Financial Reporting Standards for Small Entities (FRSSE) issued under Section 72 of the Financial Reporting Act.

#### **Basis for Opinion**

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report. I am independent of the National Co-operative College in accordance with the INTOSAI Code of Ethics, together with the ethical requirements that are relevant to my audit of the financial statements in Mauritius, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Key Audit Matters**

Key Audit Matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

I have determined that there are no key audit matters to communicate in my report.

#### **Other Information**

Management is responsible for the other information. The other information comprises the information included in the annual report of the National Co-operative College, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

# Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Financial Reporting Standards for Small Entities (FRSSE) issued under Section 72 of the Financial Reporting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the National Co-operative College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible of overseeing the National Co-operative College's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the National Co-operative College's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the National Co-operative College's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the National Co-operative College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

#### Management's Responsibilities for Compliance

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible to ensure that the National Co-operative College's operations are conducted in accordance with the provisions of laws and regulations, including compliance with the provisions of laws and regulations that determine the reported amounts and disclosures in an entity's financial statements.

#### Auditor's Responsibilities

In addition to the responsibility to express an opinion on the financial statements described above, I am also responsible to report to the Council whether:

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- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit;
- (b) the Statutory Bodies (Accounts and Audit) Act and any directions of the Minister, in so far as they relate to the accounts, have been complied with;
- (c) in my opinion, and, as far as could be ascertained from my examination of the financial statements submitted to me, any expenditure incurred is of an extravagant or wasteful nature, judged by normal commercial practice and prudence;
- (d) in my opinion, the National Co-operative College has been applying its resources and carrying out its operations fairly and economically; and
- (e) the provisions of Part V of the Public Procurement Act regarding the bidding process have been complied with.

I performed procedures, including the assessment of the risks of material non-compliance, to obtain audit evidence to discharge the above responsibilities.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Statutory Bodies (Accounts and Audit) Act

I have obtained all information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

As far as it could be ascertained from my examination of the relevant records:

- (a) the National Co-operative College has complied with the Statutory Bodies (Accounts and Audit) Act; and
- (b) no direction relating to the accounts has been issued by the responsible Minister to National Co-operative College.

Based on my examination of the records of National Co-operative College, nothing has come to my attention that causes me to believe that:

- (a) expenditure incurred was of an extravagant or wasteful nature, judged by normal commercial practice and prudence; and
- (b) National Co-operative College has not applied its resources and carried out its operations fairly and economically.

#### **Other Matter**

The financial statements for the financial year ended 30 June 2020 were received at my Office on 27 October 2021. Following audit, management was informed on 31 January 2022 of amendments to be made to the financial statements. The amended financial statements were submitted on 28 February 2022.

#### **Public Procurement Act**

In my opinion, the provisions of Part V of the Act have been complied with as far as it could be ascertained from my examination of the relevant records.

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**C. ROMOOAH** Director of Audit

National Audit Office Level 14, Air Mauritius Centre PORT LOUIS

28 March 2022

#### NATIONAL CO-OPERATIVE COLLEGE

#### AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

#### NATIONAL CO-OPERATIVE COLLEGE AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

# CONTENTS PAGE STATEMENT OF FINANCIAL POSITION 2 STATEMENT OF FINANCIAL PERFORMANCE 3 4 STATEMENT OF CHANGES IN EQUITY STATEMENT OF CASH FLOWS 5 NOTES TO THE ACCOUNTS 6-14

#### NATIONAL CO-OPERATIVE COLLEGE STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

	Note	30-Jun 2020	30-Jun 2019
ASSETS		Rs.	Rs.
Intangible Asset			
Software	3	<u> </u>	15,000
Non Current Assets			
Property, Plant and Equipment	. 4	933,321	1,179,634
Retirement Benefit Assets	5	365,105	587,977
		1,298,426	1,767,611
Current Assets			
Cash and Cash Equivalents	6	1,479,369	1,078,533
1		1,479,369	1,078,533
TOTAL ASSETS		2,777,795	2,861,144
EQUITY AND LIABILITIES			
Equity		ŧ	
General Fund		1,207,113	1,265,624
		1,207,113	1,265,624
Short Term Liabilities			
Trade and Other Payables	7	288,015	449,144
Provision for Passage Benefit	8	494,476	430,624
		782,491	879,768
Long Term Liabilities			
Long Term Employee Benefits		788,191	715,752
		788,191	715,752
TOTAL EQUITY AND LIABILITIES		2,777,795	2,861,144

..... -Chairperson

(Mr Hurrydeo Boodhoo)

. . . . . . . . . . . . . . . . Member (Mr Tahendra Shimadry)

#### NATIONAL CO-OPERATIVE COLLEGE STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2020

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	Note	30-Jun 2020	30-Jun 2019
		Rs.	Rs.
REVENUE	<u>.</u>		
Government grant	9	7,530,499	8,650,000
Other Income	10	65,440	77,043
Total revenues		7,595,939	8,727,043
EXPENSES			
Advertising costs		-	15,855
Bank charges		6,350	4,330
Board member fees		194,691	227,188
Depreciation and amortisation		261,313	119,769
Workshop and training costs		449,701	440,136
Repairs and maintenance		46,148	26,264
Printing, postage and stationery		220,093	337,998
Salaries and related costs	11	4,188,079	3,704,093
Contribution to Pension (Sicom)	12	361,924	311,165
Family protection scheme		57,543	51,497
Utilities costs		334,188	470,293
Office expenses		63,915	41,330
Security costs		275,368	241,500
Lecture fees		827,030	1,125,759
Professional and legal fees		35,590	88,651
General expenses		51,114	53,762
Total expenses	-	7,373,046	7,259,589
SURPLUS /(DEFICIT)FOR THE YEAR	-	222,893	1,467,454
Other comprehensive income: Remeasurement of defined benefit pension plan		(281,405)	75,617
SURPLUS /(DEFICIT)FOR THE YEAR	-	(58,512)	1,543,071

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#### NATIONAL CO-OPERATIVE COLLEGE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2020

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	<u>30 Jun 2020</u> Rs.	<u>30 Jun 2019</u> Rs.
Balance as at 01 Jul 2019	1,265,625	438,306
Surplus for the year	222,893	1,467,454
Remeasurement of defined benefit pension plan	(281,405)	75,617
Less prior year adjustment	-	(715,752)
Balance as at 30 Jun 2020	1,207,113	1,265,625

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#### NATIONAL CO-OPERATIVE COLLEGE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020

FOR THE YEAR ENDED 30 JUNE 2020		5
	30-Jun	30-Jun
	2020	2019
	Rs.	Rs.
Cash flows generated from operating activities	9	
Deficit/Surplus for the year	222,893	1,467,454
Remeasurement of defined benefit pension plan	(281,405)	75,617
Add depreciation	261,313	119,769
Increase/(Decrease) in employee benefits	72,439	-
Increase/(Decrease) in retirement benefit	222,872	(177,328)
· · · · · · · · · · · · · · · · · · ·	498,112	1,485,512
Changes in working capital		
(Decrease)/Increase in accruals and other payables	(97,277)	164,540
Net cash used in operating activities	(97,277)	164,540
Cash flows from investing activities		
Purchase of Assets	-	(1,179,197)
Net cash generated from investing activities		(1,179,197)
Cash flows from financing activities	-	-
Net cash used in financing activities	-	
Net increase / (decrease) in cash and cash equivalents	(97,277)	(1,014,657)
Cash and cash equivalents at beginning of year	(406,978)	607,679
Cash and cash equivalents at end of year	(504,254)	(406,978)

The notes to the accounts form an integral part of the accounts of the National Co-operative College (NCC) for the year ended 30 June 2020.

#### 1. General information

#### a) Legal Form

The National Co-operative College is a body corporate established under the Cooperatives Act 2016 and it operates under the aegis of the Ministry of Industrial Development, SMEs and Cooperatives it is the lead training institution of the local cooperative movement and is mandated to impart education, training and capacity-building to the stakeholders of cooperatives in order to improve the operational efficiency of their cooperative business organizations while at the same time to promote and disseminate the concept, philosophy and doctrines of cooperative entrepreneurship among youth, women and public at large with a view to supporting them to become cooperative entrepreneurs and hence consolidate the cooperative movement.

#### b) **Objects of NCC**

As per Section 104 of the Co-operatives Act 2016, the objects of the College are to:

- provide facilities and engage in research and training for the promotion and development of cooperative entrepreneurship, philosophy, principles and values;
- act as a centre for the consolidation and development of the cooperative movement through education and training and for the exchange of information in the field of cooperatives; and
- promote and develop capacity building through entrepreneurship and business leadership.

#### c) Functions of NCC

The functions of the College as defined in Section 105 (1) of the Act are as follows:

- organize and conduct cooperative management and information technology courses;
- organize and conduct examinations and award certificates on its own or in collaboration with other recognized bodies;
- establish links with foreign training Colleges and organizations; and
- provide consultancy and advisory services in the field of cooperatives.

#### d) Activities of NCC

The cooperative sector being essentially a people-oriented sector, education, training and capacitybuilding constitute the core activity of NCC and this is in line with Government's endeavour of fostering a spirit and culture of entrepreneurship among the population and building a nation of entrepreneurs. As a result, NCC is committed to conducting decentralized entrepreneurship programmes with a view to empowering women and youth to set up micro enterprises adopting the cooperative model. All the training programmes are geared towards alleviating poverty, generating employment and creating business opportunities. In addition, NCC organizes workshops and seminars for the benefit of cooperative entrepreneurs on pertinent issues relevant to cooperatives. Sensitisation programmes for the benefit of secondary school students, youth and public at large are also organized to promote the cooperative ideology and model. 6

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#### e) Management

The College is managed by a Council which consists of:

- a Chairperson appointed by the Minister;
- the Permanent Secretary or his representative;
- the Registrar or his representative;
- the Secretary for Co-operative Development or his representative;
- a representative of the Ministry responsible for the subject of economic development;
- a representative of the Ministry responsible for the subject of training; and
- 3 persons having wide experience and knowledge in the field of co-operatives, education and business. They are appointed by the Minister.

#### 2(i) Basis of Preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (FRSSE) issued under the Financial Reporting Act and in compliance with the Statutory Bodies (Accounts and Audit) Act. From extracts of vote books and vote reports of the Treasury Accounting System, as all payments vouchers relating to the enterprise were made available. The going concern basis has been adopted.

#### 2(ii) Accounting Policies

Current year shows 12 months' figures as compared to the previous year.

#### a) Measurement and Presentation Currency

The financial statements are presented in the Mauritian Rupee which is NCC's primary currency in which the entity operates.

#### b) Revenue Recognition

Recurrent government grants are recognized on a cash basis as income and are matched against the recurrent expenses of the entity.

#### c) Property, Plant and Equipment

NCC is located in a building owned by the Ministry where it carries out its operations. PPE are stated at cost valuation, net of accumulated depreciation. Depreciation is provided on the straight light basis in the month of acquisition. The estimated rate is as follow:

Office Equipment	33.3%
Software	33.3%
Machinery	10.0 %
Fittings	20.0 %
Office Furniture	10.0 %
Security Shelter	10.0 %
Motor Vehicle	20.0 %

#### d) Comparative Figures

Previous year figures have been included for comparative purpose.

#### e) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and cash in hand.

#### f) Statement of Cash Flows

Statement of cash flows is based on the indirect method.

#### g) Pension Fund

IAS 19 – Employee Benefits outlines the accounting requirements for employee benefits, including short term benefits (e.g wages and salaries, annual leaves), post-employment benefits such as retirement benefits (e.g long service leave) and termination benefits. The standard establishes the principle that the cost of providing employee benefits should be recognised in the period in which the benefit is earned by the employee, rather than when it is paid or payable, and outlines how each category of employee benefits are measured, providing detailed guidance in particular about post-employment benefits.

#### h) Related Parties

For the purpose of these financial statements, parties are considered to be related to the College if they have the ability directly or indirectly to control the College or exercise significant influence over the College in making financial and operating decisions, or where the College is subject to common control or common significant influence. Related parties may be individuals or other entities.

#### i) General Notes

Funds were credited to NCC's bank account by the Ministry on an "as and when" required basis subject to submission of claims to enable NCC to settle payments.

#### j) Defined Benefit Pension Plan

Provision for retirement pension benefits is made under the Statutory Bodies Pension Funds Act of 1978 as amended. The scheme is a Defined Benefit pension plan and its assets are managed by State Insurance Company of Mauritius (SICOM) Ltd. The cost of providing benefits is actuarially determined using the projected unit credit method. (See note 5)

The present value of funded assets is recognised in the Statement of Financial Position as non-current Assets after adjusting for the fair value of plan assets, any actuarial gains and losses and any current or past service cost. The valuation of these obligations is carried out on a regular basis by the actuarial services of SICOM Ltd.

The current service cost and any recognised past service cost are included in the income statement as an expense together with the associated interest cost; whereas the remeasurements of the net defined benefit liability or asset, comprising of actuarial gains and losses, return on plan assets and any changes in the effect of the asset ceiling is recognised as Other Comprehensive Income.

#### k) Defined Contribution Pension Plan

The NCC contributes to a Defined Contribution Pension Plan for its employees who have been employed on permanent and pensionable employment with effect from January 2013. Under this plan, the reporting entity's obligation for each period is determined by the amounts contributed for that period. No actuarial assumptions are required to measure the obligations or the expense, as there is no possibility of any actuarial gain or loss. Moreover, the obligations are measured on an undiscounted basis except where they do not fall due wholly within twelve months after the end of the period in which the employees render the related service. The contributions made by the NCC to the Defined Contribution Pension Plan are recognized as an expense in the Statement of Financial Performance.

Intangible Asset

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	30 Jun 20 Rs. Software
Cost	
At 01 July 2019	45,000
Additions	· -
Disposal	
At 30 June 2020	45,000
Depreciation	
At 01 July 2019	30,000
Charge for the year	15,000
Disposal	
At 30 June 2020	45,000
Net book value	
At 30 June 2020	
At 30 June 2019	15,000

Property, Plant & Equipment (see page 10)

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# 4 Property, Plant & Equipment

Total Rs.		1,396,716	- 1,396,716	217,082 246,313 - 463,395		933,321	1,179,634
30-Jun-20 Rs.	Motor Vehicle	1,112,150	1,112,150	37,072 222,430 - 259,502		852,648	1,075,078
30-Jun-20 Rs.	Security Shelter	63,322 -	63,322	5,277 6,332 - 11,609		51,713	58,045
30-Jun-20 Rs.	Office Furniture	20,654 -	20,654	3,657 2,065 - 5,722		14,932	16,997
30-Jun-20 Rs.	Fittings	10,000 -	10,000	5,000 2,000 7,000		3,000	5,000
30-Jun-20 Rs.	Machinery	20,583 -	20,583	7,498 2,058 		11,027	13,085
30-Jun-20 Rs.	Office Equipment	170,007	170,007	158,578 11,428 		1	11,429
	to	At 01 July 2019 Additions	Disposal At 30 June 2020	<u>Depreciation</u> At 01 July 2019 Charge for the year Disposal At 30 June 2020	Net book value	At 30 June 2020	At 30 June 2019

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**5** Retirement Benefit Assets

	30 Jun 2020	30 Jun 2019
	Rs.	Rs.
AS 19		
Amount recognised in balance sheet at end of year:		
Defined benefit obligation	1,148,633	658,682
Fair value of plan assets	(1,513,738)	(1,246,659)
Assets recognised in balance sheet at end of year	(365,105)	(587,977)
Amounts recognised in income statement:		
Current service cost	109,690	69,135
Employee contributions)	(48,575)	(46,652)
Fund Expenses	3,152	2,561
Vet Interest expense	(25,651)	(33,450)
P&L Charge	38,616	(8,406)
Remeasurement		
_iability (gain)/loss	357,666	(104,623)
Assets (gain)/loss	(76,261)	29,006
Fotal Other Comprehensive Income recognised	281,405	(75,617)
Fotal	320,021	(84,023)
Movements in Liability/Assets recognised in balance she	eet:	
At start of year	(587,977)	(410,649)
Amount recognised in P&L	38,616	(8,406)
Contributions paid by employer)	(97,150)	(93,305)
Amount recognised in Other Comprehensive Income	281,405	(75,617)
At end of year	(365,105)	(587,977)
	30 Jun 2020	<b>30 Jun 2019</b>
	Rs.	Rs.

obligation		
Present value of obligation at start of period	658,682	651,524
Current service cost	109,690	69,135
Interest cost	25,689	45,607
(Benefits paid)	(3,094)	(2,961)
Liability (gain)/loss	357,666	(104,623)
Present value of obligation at end of period	1,148,633	658,682
Reconciliation of fair value of plan assets		
Fair value of plan assets at start of period	1,246,659	1,062,173
Expected return on plan assets	51,340	79,057
Employer contributions	97,150	93,305

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Employee contributions	48,575	46,652
(Benefits paid + other outgo)	(6,246)	(5,522)
Asset gain/(loss)	76,261	(29,006)
Fair value of plan assets at end of period	1,513,738	1,246,659
Distribution of plan assets at end of period		
Percentage of assets at end of year	June 2020	June 2019
Government securities and cash	61.7%	58.7%
Loans	3.0%	3.4%
Local equities	10.1%	13.1%
Overseas bonds and equities	24.6%	24.2%
Property	0.6%	0.6%
Total	100%	100%
Additional disclosure on assets issued or used by the reporting entity	June 2020	June 2019
Percentage of assets at end of year	(%)	(%)
Assets held in the entity's own financial instruments	0	0
Property occupied by the entity	0	0
Other assets used by the entity	0	0
Components of the amount recognized in OCI		
Year	June 2020	June 2019
Currency	Rs.	Rs.
A goat approximation as a sim / (logg) drains the maried	7(2(1	(20,006)
Asset experience gain/(loss) during the period	76,261	(29,006)
Liability experience gain/(loss) during the period	(357,666) (281,405)	104,623
	(201,403)	75,017
Year	2020/2021	
Expected employer contributions	101,339	
(Estimate to be reviewed by National Cooperative College)		
Weighted average duration of the defined benefit obligation (Calculated as a % change in PV of liabilities for a 1% change in discount rate)	27 years	

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#### 6 Cash and Cash Equivalents

	<u>30 Jun 2020</u> Rs.	<u>30 Jun 2019</u> Rs.
ash at bank	1,470,977	1,068,579
Cash in hand	8,392	9,954
	1,479,369	1,078,533

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#### 7 Trade and other payables

	30 Jun 2020	30 Jun 2019	
	Rs.	Rs.	
Other Payables	184,312	363,622	
Accruals	103,703	35,522	
Audit Fees	-	50,000	
	288,015	449,144	

#### 8 **Provision for Passage Benefits**

	<b>30 Jun 2020</b>	30 Jun 2019
	Rs.	Rs.
At 01 July	430,624	309,598
Paid during the year	(59,713)	-
Provision for current year	123,565	121,026
	494,476	430,624

#### 9 Government grant

	<u>30 Jun 2020</u> Rs.	<u>30 Jun 2019</u> Rs.
Grant-in-Aid	7,530,499	8,650,000
	7,530,499	8,650,000

#### 10 Other Income

	<u>30 Jun 2020</u> Rs.	30 Jun 2019
		. <b>Rs.</b>
Other Income	13,040	13,721
Refund for Security Shelter	-	63,322
Refund for Bio-Farming Course	52,400	· -
	65,440	77,043

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#### 11 Salaries and related costs

	<u>30 Jun 2020</u> Rs.	<u>30 Jun 2019</u> Rs.
Salary and related costs	2,547,558	2,095,096
Director's remuneration	1,336,707	1,327,616
End of year bonus	168,950	140,730
Passage benefit provision for the year	123,565	121,026
Staff Welfare	11,299	19,625
	4,188,079	3,704,094

#### **12** Contribution to SICOM

	<u>30 Jun 2020</u> Rs.	30 Jun 2019 Rs.
Defined Benefit Pension Scheme	97,150	93,305
Defined Contribution Pension Scheme	264,774	217,860
	361,924	311,165